

Table B.20
NATIONAL GOVERNMENT CASH DISBURSEMENTS, 2021-2023
(In Million Pesos)

Particulars	2021 Actual	2022 Program ^{1/}	2023 Projection ^{2/}
CURRENT OPERATING EXPENDITURES	3,493,891	3,678,984	3,873,062
<i>Percent of GDP</i>	<i>18.0</i>	<i>17.0</i>	<i>16.3</i>
Personnel Services	1,288,613	1,335,404	1,533,602
Maintenance and Other Operating Expenses	882,962	818,268	833,257
Subsidy	184,767	172,291	174,553
Allotment to LGUs	671,406	825,935	734,830
Interest Payments	429,432	512,585	582,320
Tax Expenditures	36,710	14,500	14,500
CAPITAL OUTLAYS	1,163,871	1,246,912	1,184,074
<i>Percent of GDP</i>	<i>6.0</i>	<i>5.8</i>	<i>5.0</i>
Infrastructure and Other Capital Outlays ^{3/}	895,061	979,268	969,846
Equity	47,520	12,228	790
Capital Transfers to LGUs ^{4/}	221,291	255,415	213,437
NET LENDING	17,877	28,700	28,700
<i>Percent of GDP</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>
GRAND TOTAL	4,675,639	4,954,595	5,085,835
<i>Percent of GDP</i>	<i>24.1</i>	<i>22.9</i>	<i>21.4</i>

Notes:

<i>Infrastructure Program (Disbursements)</i>	<i>1,123,599</i>	<i>1,199,507</i>	<i>1,180,182</i>
<i>Percent of GDP</i>	<i>5.8</i>	<i>5.5</i>	<i>5.0</i>
<i>NG Infrastructure</i>	<i>862,683</i>	<i>922,747</i>	<i>954,765</i>
<i>Infrastructure Subsidy ^{5/}</i>	<i>78,315</i>	<i>51,082</i>	<i>42,742</i>
<i>Infrastructure Equity ^{5/}</i>	<i>2,236</i>	<i>690</i>	<i>670</i>
<i>Infrastructure Transfers to LGUs ^{6/}</i>	<i>180,365</i>	<i>224,989</i>	<i>182,005</i>
<i>Nominal GDP</i>	<i>19,410,568</i>	<i>21,672,804</i>	<i>23,755,170</i>

^{1/} Program approved by the DBCC on May 24, 2022.

^{2/} Projection approved by the DBCC via Ad Referendum.

^{3/} Exclude infrastructure subsidy and equity to GOCCs, and infrastructure transfers to LGUs.

^{4/} Include the 20% of IRA/NTA, Special Shares of LGUs in the Proceeds of National Taxes and other financial assistance to LGUs intended for capital outlay projects. FY 2020 onwards, include the BARMM Special Development Fund and the 20% of the BARMM Annual Block Grant.

^{5/} Corresponds to subsidy/equity contributions to GOCCs intended for implementation of infrastructure projects.

^{6/} Exclude Special Shares of LGUs in the Proceeds of National Taxes.

SOURCES: DBM, DOF, NEDA, and BTr.
Numbers may not add up due to rounding.