

Table B.18
DOMESTIC DEBT SERVICE FOR REGULAR AND ASSUMED LIABILITIES OF THE NATIONAL GOVERNMENT, 2021-2023 ^{a/}
(In Million Pesos)

Particulars	2021 ^{b/}				2022				2023			
	Interest Payment ^{c/}	Principal Amortization		Total	Interest Payment ^{c/}	Principal Amortization		Total	Interest Payment ^{c/}	Principal Amortization		Total
		Redemption from the Sinking Fund	Others			Redemption from the Sinking Fund	Others			Redemption from the Sinking Fund	Others	
GRAND TOTAL	333,334.63	528,584.99	8,865.85	870,785.47	405,678.05	614,474.55	3,392.07	1,023,544.67	451,007.55	895,153.24	2,017.06	1,348,177.85
I. REGULAR LIABILITIES	333,334.63	528,584.99	8,073.35	869,992.97	405,678.05	614,474.55	3,392.07	1,023,544.67	451,007.55	895,153.24	2,017.06	1,348,177.85
Treasury Bills	20,291.00	0.00	0.00	20,291.00	24,471.00	0.00	0.00	24,471.00	20,000.00	0.00	0.00	20,000.00
Fixed Rate Treasury Bonds	147,926.57	296,177.74	0.00	444,104.31	186,154.79	301,728.92	0.00	487,883.71	254,879.24	416,402.76	0.00	671,282.00
Benchmark Bonds	62,510.43	521.60	0.00	63,032.03	61,011.87	57,386.29	0.00	118,398.16	59,182.68	0.00	0.00	59,182.68
10.5 Year	13,460.57	0.00	0.00	13,460.57	15,392.31	0.00	0.00	15,392.31	15,392.31	0.00	0.00	15,392.31
10.5 Year	3,703.91	521.60	0.00	4,225.51	1,829.19	57,386.29	0.00	59,215.48	0.00	0.00	0.00	0.00
20 Year	20,466.97	0.00	0.00	20,466.97	20,466.97	0.00	0.00	20,466.97	20,466.97	0.00	0.00	20,466.97
25 Year	24,878.98	0.00	0.00	24,878.98	23,323.40	0.00	0.00	23,323.40	23,323.40	0.00	0.00	23,323.40
Retail Treasury Bonds	101,277.00	231,885.65	0.00	333,162.65	130,584.31	255,359.34	0.00	385,943.65	113,005.26	452,250.48	0.00	565,255.74
3 Year	24,603.23	121,765.45	0.00	146,368.68	24,602.61	0.00	0.00	24,602.61	14,403.57	310,827.96	0.00	325,231.53
5 Year	40,109.09	0.00	0.00	40,109.09	56,847.36	255,359.34	0.00	312,206.70	50,616.42	0.00	0.00	50,616.42
5.5 Year	0.00	0.00	0.00	0.00	16,651.17	0.00	0.00	16,651.17	16,651.17	0.00	0.00	16,651.17
10 Year	12,182.15	110,120.20	0.00	122,302.35	8,100.63	0.00	0.00	8,100.63	6,951.57	141,422.52	0.00	148,374.09
15 Year	5,615.65	0.00	0.00	5,615.65	5,615.65	0.00	0.00	5,615.65	5,615.65	0.00	0.00	5,615.65
20 Year	7,795.07	0.00	0.00	7,795.07	7,795.07	0.00	0.00	7,795.07	7,795.07	0.00	0.00	7,795.07
25 Year	10,971.81	0.00	0.00	10,971.81	10,971.81	0.00	0.00	10,971.81	10,971.81	0.00	0.00	10,971.81
Onshore Dollar Bonds	1,329.63	0.00	0.00	1,329.63	727.52	0.00	0.00	727.52	378.13	26,500.00	0.00	26,878.13
10.5 Year	350.00	0.00	0.00	350.00	727.52	0.00	0.00	727.52	378.13	26,500.00	0.00	26,878.13
Retail Onshore Dollar Bonds	0.00	0.00	0.00	0.00	1,380.72	0.00	0.00	1,380.72	1,435.91	0.00	0.00	1,435.91
5.0 Year	0.00	0.00	0.00	0.00	809.87	0.00	0.00	809.87	842.24	0.00	0.00	842.24
10.0 Year	0.00	0.00	0.00	0.00	570.85	0.00	0.00	570.85	593.67	0.00	0.00	593.67
Premyo Bonds	123.02	0.00	6,560.85	6,683.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agrarian Reform Bonds	163.61	0.00	1,512.50	1,676.11	507.34	0.00	3,391.87	3,899.21	126.33	0.00	2,016.86	2,143.19
CB-BoL (T/Bonds)	693.00	0.00	0.00	693.00	840.50	0.00	0.00	840.50	2,000.00	0.00	0.00	2,000.00
Backpay Obligations, RA 304 ^{d/}	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.05	0.05
Backpay Obligations, RA 897 ^{d/}	0.00	0.00	0.00	0.00	0.00	0.00	0.10	0.10	0.00	0.00	0.10	0.10
Guerilla Currency Notes, RA 369 ^{d/}	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.05	0.05
II. ASSUMED LIABILITIES ^{e/}	0.00	0.00	792.50	792.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Development Bank of the Philippines (DBP)	0.00	0.00	442.50	442.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Associated Bank	0.00	0.00	120.00	120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Republic Planters	0.00	0.00	72.50	72.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Semirara Coal Corp.	0.00	0.00	50.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Associated Citizens Bank	0.00	0.00	200.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Philippine National Bank (PNB)	0.00	0.00	350.00	350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pilipinas Bank	0.00	0.00	350.00	350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Notes:

a/ Based on outstanding government securities issued as of June 30, 2022

b/ Based on actual data reported in the Cash Operations Report

c/ Includes IP from Central Bank restructuring as funding were already sourced from the general fund. The reclassification was approved during the DBCC-ETB meeting last December 2016 and with approval from COA.

d/ Based on Philippine Veterans Affairs Office partial approved claims forwarded by the Fund Transfer Division of the BTr

e/ Obligations payable upon demand

Assumptions Used:

	2022	2023
91-day	2.500%	3.000%
182-day	3.000%	4.000%
364-day	4.000%	4.500%
US\$/P	P53.0	P55.00

Source: Bureau of the Treasury