

Table A.3
CONSOLIDATED PUBLIC SECTOR FINANCIAL POSITION, 2020-2023

Particulars	Levels (In Billion Pesos)				As Percentage of GDP			
	2020 Actual	2021 Actual	2022 Program	2023 Projection	2020 Actual	2021 Actual	2022 Program	2023 Projection
PUBLIC SECTOR BORROWING REQUIREMENT	(1,350.800)	(1,604.288)	(1,631.558)	(1,404.858)	(7.5)	(8.3)	(7.5)	(5.9)
National Government	(1,371.447)	(1,670.100)	(1,650.509)	(1,452.922)	(7.6)	(8.6)	(7.6)	(6.1)
Monitored Non-Financial Government Corporations (MNFGCs)	(1.467)	43.730	(9.749)	19.364	(0.0)	0.2	(0.0)	0.1
Adjustment in Net Lending and Equity to GOCCs	22.114	22.082	28.700	28.700	0.1	0.1	0.1	0.1
OTHER PUBLIC SECTOR	374.385	531.287	583.471	440.879	2.1	2.7	2.7	1.9
SSS/GSIS/PHIC	84.092	191.218	115.246	165.270	0.5	1.0	0.5	0.7
Bangko Sentral ng Pilipinas (BSP)	(7.873)	27.160	1.000	1.000	(0.0)	0.1	0.0	0.0
Government Financial Institutions (GFIs)	25.901	28.303	36.088	31.419	0.1	0.1	0.2	0.1
Local Government Units (LGUs)	272.265	284.606	431.137	243.190	1.5	1.5	2.0	1.0
CONSOLIDATED PUBLIC SECTOR SURPLUS/(DEFICIT)	(976.415)	(1,073.001)	(1,048.087)	(963.979)	(5.4)	(5.5)	(4.8)	(4.1)
<i>Nominal GDP (In Billion Pesos)</i>	<i>17,951.574</i>	<i>19,410.568</i>	<i>21,672.804</i>	<i>23,755.170</i>				

SOURCE: DOF

Numbers may not add up due to rounding.