

**TABLE E.5**  
**STATEMENT OF FINANCIAL PERFORMANCE OF SELECTED GOVERNMENT CORPORATIONS, FY 2020**  
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPE	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
<b>Department of Agriculture (DA)</b>	<b>18,215,664</b>	<b>598,062</b>	<b>18,813,726</b>	<b>5,520,996</b>	<b>7,493,775</b>
1. National Dairy Authority	9,269	4,400	13,669	105,938	165,517
2. National Food Authority	14,504,914	187,809	14,692,723	3,866,120	1,522,181
3. National Tobacco Administration	130,936	1,641	132,577	203,819	143,532
4. Philippine Coconut Authority	446,604	127,791	574,395	399,639	1,353,203
5. Philippine Crop Insurance Corporation	1,584,585	270,417	1,855,002	192,738	470,300
6. Philippine Fisheries Development Authority	830,878	706	831,584	281,930	375,437
7. Philippine Rice Research Institute	31,897	2,600	34,497	272,770	2,688,935
8. Philippine Sugar Corporation	9,848	1,505	11,353	9,044	3,059
9. Sugar Regulatory Administration	666,733	1,193	667,926	188,998	771,611
<b>Department of Energy (DOE)</b>	<b>81,384,301</b>	<b>24,355,819</b>	<b>105,740,120</b>	<b>1,887,356</b>	<b>55,440,440</b>
10. National Electrification Administration	643,875	24,776	668,651	291,547	87,520
11. National Power Corporation	13,778,358	1,905,336	15,683,694	1,007,867	5,478,056
12. National Transmission Corporation	9,605,763	50,581	9,656,344	256,126	153,515
13. Philippine National Oil Company	882,458	202,850	1,085,308	136,027	133,569
14. Power Sector Assets and Liabilities Management Corporation	56,473,847	22,172,276	78,646,123	195,789	49,587,780
<b>Department of Environment and Natural Resources (DENR)</b>	<b>298,613</b>	<b>11,984</b>	<b>310,597</b>	<b>119,131</b>	<b>70,245</b>
15. Laguna Lake Development Authority	298,613	11,984	310,597	119,131	70,245
16. Natural Resources Development Corporation *	-	-	-	-	-
<b>Department of Finance (DOF)</b>	<b>161,692,844</b>	<b>15,673,193</b>	<b>177,366,037</b>	<b>22,490,701</b>	<b>33,293,795</b>
17. Al-Amanah Islamic Investment Bank of the Philippines	23,577	413	23,990	62,044	28,003
18. Development Bank of the Philippines	30,459,214	3,037,001	33,496,215	4,408,939	7,462,829
19. Land Bank of the Philippines	74,527,823	5,933,113	80,460,936	13,888,693	19,288,051
20. Philippine Deposit Insurance Corporation	40,081,390	1,634,257	41,715,647	995,204	602,633
21. Philippine Export-Import Credit Agency (formerly Trade and Investment Development Corporation of the Philippines) **	-	-	-	-	-
22. Philippine Guarantee Corporation	2,467,465	935	2,468,400	230,241	377,724
23. Philippine Tax Academy	-	-	-	26,998	67,502
24. United Coconut Planters Bank	14,133,375	5,067,474	19,200,849	2,878,582	5,467,053
<b>Department of Health (DOH)</b>	<b>91,060,112</b>	<b>9,859,223</b>	<b>100,919,335</b>	<b>8,799,502</b>	<b>6,104,422</b>
25. Lung Center of the Philippines	831,035	201,824	1,032,859	493,399	486,410
26. National Kidney and Transplant Institute	1,984,970	260,069	2,245,039	907,005	1,775,988
27. Philippine Children's Medical Center	198,759	134,326	333,085	829,875	175,796
28. Philippine Health Insurance Corporation	85,569,186	9,113,373	94,682,559	4,807,796	2,337,313
29. Philippine Heart Center	2,470,556	144,951	2,615,507	1,684,108	1,302,938
30. Philippine Institute of Traditional and Alternative Health Care	5,606	4,680	10,286	77,319	25,977

\* No data provided/submitted

\*\* Merged into Philippine Guarantee Corporation

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
<b>29,321,589</b>	<b>42,336,360</b>	<b>(23,522,634)</b>	<b>119,006</b>	<b>(23,641,640)</b>	<b>15,357,899</b>	<b>30,650,000</b>	<b>22,366,259</b>
76,942	348,397	(334,728)	-	(334,728)	437,823	-	103,095
24,749,372	30,137,673	(15,444,950)	-	(15,444,950)	5,600,000	30,650,000	20,805,050
75,583	422,934	(290,357)	-	(290,357)	476,933	-	186,576
164,296	1,917,138	(1,342,743)	-	(1,342,743)	904,115	-	(438,628)
4,058,436	4,721,474	(2,866,472)	-	(2,866,472)	3,500,000	-	633,528
79,824	737,191	94,393	51,648	42,745	1,170,436	-	1,213,181
81,570	3,043,275	(3,008,778)	-	(3,008,778)	3,268,592	-	259,814
1,968	14,071	(2,718)	232	(2,950)	-	-	(2,950)
33,598	994,207	(326,281)	67,126	(393,407)	-	-	(393,407)
<b>39,735,260</b>	<b>97,063,056</b>	<b>8,677,064</b>	<b>483,819</b>	<b>8,193,245</b>	<b>3,130,170</b>	<b>(530)</b>	<b>11,322,885</b>
60,271	439,338	229,313	67,821	161,492	1,441,279	-	1,602,771
8,152,543	14,638,466	1,045,228	243,314	801,914	1,688,891	-	2,490,805
4,871,549	5,281,190	4,375,154	-	4,375,154	-	-	4,375,154
70,030	339,626	745,682	161,552	584,130	-	(530)	583,600
26,580,867	76,364,436	2,281,687	11,132	2,270,555	-	-	2,270,555
<b>16,867</b>	<b>206,243</b>	<b>104,354</b>	<b>31,306</b>	<b>73,048</b>	<b>-</b>	<b>-</b>	<b>73,048</b>
16,867	206,243	104,354	31,306	73,048	-	-	73,048
-	-	-	-	-	-	-	-
<b>80,865,302</b>	<b>136,649,798</b>	<b>40,716,239</b>	<b>5,684,284</b>	<b>35,031,955</b>	<b>97,000</b>	<b>-</b>	<b>35,128,955</b>
17,840	107,887	(83,897)	-	(83,897)	-	-	(83,897)
16,840,704	28,712,472	4,783,743	1,156,653	3,627,090	-	-	3,627,090
26,536,636	59,713,380	20,747,556	3,609,199	17,138,357	-	-	17,138,357
30,302,176	31,900,013	9,815,634	-	9,815,634	-	-	9,815,634
-	-	-	-	-	-	-	-
1,027,560	1,635,525	832,875	264,447	568,428	-	-	568,428
2,500	97,000	(97,000)	-	(97,000)	97,000	-	-
6,137,886	14,483,521	4,717,328	653,985	4,063,343	-	-	4,063,343
<b>122,722,878</b>	<b>137,626,802</b>	<b>(36,707,467)</b>	<b>123</b>	<b>(36,707,590)</b>	<b>66,353,132</b>	<b>1,031,960</b>	<b>30,677,502</b>
135,421	1,115,230	(82,371)	-	(82,371)	435,682	-	353,311
221,541	2,904,534	(659,495)	-	(659,495)	908,138	-	248,643
220,942	1,226,613	(893,528)	-	(893,528)	1,045,523	-	151,995
120,903,158	128,048,267	(33,365,708)	-	(33,365,708)	62,393,476	1,031,960	30,059,728
1,232,765	4,219,811	(1,604,304)	-	(1,604,304)	1,424,023	-	(180,281)
9,051	112,347	(102,061)	123	(102,184)	146,290	-	44,106

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**STATEMENT OF FINANCIAL PERFORMANCE OF SELECTED GOVERNMENT CORPORATIONS, FY 2020**  
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPE	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
<b>Department of Human Settlements and Urban Development (DHSUD)</b>	<b>38,570,247</b>	<b>14,334,907</b>	<b>52,905,154</b>	<b>6,649,456</b>	<b>7,289,298</b>
31. Home Development Mutual Fund	35,448,808	14,217,266	49,666,074	4,922,124	6,057,026
32. National Home Mortgage Finance Corporation	682,647	16,094	698,741	241,899	240,702
33. National Housing Authority	2,022,132	34,877	2,057,009	1,204,989	685,199
34. Social Housing Finance Corporation	416,660	66,670	483,330	280,444	306,371
<b>Department of Labor and Employment (DOLE)</b>	<b>424,714</b>	<b>17,288</b>	<b>442,002</b>	<b>176,689</b>	<b>297,397</b>
35. Employees' Compensation Commission	169,941	17,288	187,229	85,306	179,828
36. Occupational Safety and Health Center	254,773	-	254,773	91,383	117,569
<b>Department of National Defense (DND)</b>	<b>965,713</b>	<b>69,222</b>	<b>1,034,935</b>	<b>95,745</b>	<b>70,064</b>
37. PHIVIDEC Industrial Authority	962,438	11,953	974,391	67,464	60,046
38. Philippine Aerospace Development Corporation	3,275	57,269	60,544	28,281	10,018
<b>Department of Public Works and Highways (DPWH)</b>	<b>3,291,047</b>	<b>478,482</b>	<b>3,769,529</b>	<b>525,925</b>	<b>277,863</b>
39. Local Water Utilities Administration	521,861	72,503	594,364	260,459	67,594
40. Metropolitan Waterworks and Sewerage System - Corporate Office	2,580,823	402,835	2,983,658	197,059	167,280
41. Metropolitan Waterworks and Sewerage System - Regulatory Office	188,363	3,144	191,507	68,407	42,989
<b>Department of Tourism (DOT)</b>	<b>4,382,033</b>	<b>1,265,856</b>	<b>5,647,889</b>	<b>1,048,783</b>	<b>1,560,916</b>
42. Duty Free Philippines Corporation	3,129,035	65,064	3,194,099	464,521	372,617
43. Nayong Pilipino Foundation	-	119,570	119,570	5,210	53,352
44. Philippine Retirement Authority	558,305	944,032	1,502,337	74,892	71,371
45. Tourism Infrastructure and Enterprise Zone Authority	691,435	137,184	828,619	398,133	623,908
46. Tourism Promotions Board	3,258	6	3,264	106,027	439,668
<b>Department of Trade and Industry (DTI)</b>	<b>4,102,426</b>	<b>627,445</b>	<b>4,729,871</b>	<b>926,119</b>	<b>1,282,053</b>
47. Aurora Pacific Economic Zone and Freeport Authority	18,250	-	18,250	26,464	32,772
48. Center for International Trade Expositions and Missions	20,128	(8,020)	12,108	71,795	265,861
49. National Development Company	305,267	398,920	704,187	33,834	85,389
50. Philippine Economic Zone Authority	3,162,223	83,266	3,245,489	509,556	716,219
51. Philippine International Trading Corporation	198,872	918	199,790	59,998	62,240
52. Small Business Corporation	397,686	152,361	550,047	224,472	119,572
<b>Department of Transportation (DOTr)</b>	<b>28,006,484</b>	<b>1,280,633</b>	<b>29,287,117</b>	<b>5,990,349</b>	<b>13,136,753</b>
53. Cebu Port Authority	1,740,221	-	1,740,221	125,564	450,149
54. Civil Aviation Authority of the Philippines	3,567,071	52,891	3,619,962	2,296,320	2,524,636
55. Davao International Airport Authority *	-	-	-	-	-
56. Light Rail Transit Authority	216,237	538,925	755,162	512,758	874,699
57. Mactan Cebu International Airport Authority	681,123	204	681,327	249,514	280,831
58. Manila International Airport Authority	5,096,135	420,178	5,516,313	975,311	5,503,506
59. Philippine National Railways	88,704	244,194	332,898	116,578	491,036

\* No data provided/submitted

\*\* Merged into Philippine Guarantee Corporation

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
<b>7,332,167</b>	<b>21,270,921</b>	<b>31,634,233</b>	<b>(42,078)</b>	<b>31,676,311</b>	<b>19,007,463</b>	<b>(4,888,800)</b>	<b>45,794,974</b>
6,981,116	17,960,266	31,705,808	-	31,705,808	-	-	31,705,808
184,057	666,658	32,083	12,626	19,457	436,365	-	455,822
136,799	2,026,987	30,022	-	30,022	18,140,573	(4,888,800)	13,281,795
30,195	617,010	(133,680)	(54,704)	(78,976)	430,525	-	351,549
<b>19,808</b>	<b>493,894</b>	<b>(51,892)</b>	<b>-</b>	<b>(51,892)</b>	<b>-</b>	<b>-</b>	<b>(51,892)</b>
-	265,134	(77,905)	-	(77,905)	-	-	(77,905)
19,808	228,760	26,013	-	26,013	-	-	26,013
<b>160,485</b>	<b>326,294</b>	<b>708,641</b>	<b>210,796</b>	<b>497,845</b>	<b>-</b>	<b>-</b>	<b>497,845</b>
156,327	283,837	690,554	207,166	483,388	-	-	483,388
4,158	42,457	18,087	3,630	14,457	-	-	14,457
<b>1,302,627</b>	<b>2,106,415</b>	<b>1,663,114</b>	<b>41,559</b>	<b>1,621,555</b>	<b>-</b>	<b>(231,313)</b>	<b>1,390,242</b>
227,040	555,093	39,271	27,029	12,242	-	(231,313)	(219,071)
1,071,722	1,436,061	1,547,597	14,530	1,533,067	-	-	1,533,067
3,865	115,261	76,246	-	76,246	-	-	76,246
<b>4,445,920</b>	<b>7,055,619</b>	<b>(1,407,730)</b>	<b>29,880</b>	<b>(1,437,610)</b>	<b>1,258,412</b>	<b>155,300</b>	<b>(23,898)</b>
2,736,541	3,573,679	(379,580)	-	(379,580)	-	-	(379,580)
53,791	112,353	7,217	-	7,217	-	-	7,217
1,111,472	1,257,735	244,602	29,742	214,860	-	-	214,860
516,162	1,538,203	(709,584)	138	(709,722)	152,000	-	(557,722)
27,954	573,649	(570,385)	-	(570,385)	1,106,412	155,300	691,327
<b>567,363</b>	<b>2,775,535</b>	<b>1,954,336</b>	<b>662,280</b>	<b>1,292,056</b>	<b>1,795,698</b>	<b>-</b>	<b>3,087,754</b>
22,361	81,597	(63,347)	-	(63,347)	45,067	-	(18,280)
5,086	342,742	(330,634)	-	(330,634)	250,631	-	(80,003)
5,922	125,145	579,042	171,653	407,389	-	-	407,389
175,177	1,400,952	1,844,537	502,892	1,341,645	-	-	1,341,645
22,451	144,689	55,101	13,689	41,412	-	-	41,412
336,366	680,410	(130,363)	(25,954)	(104,409)	1,500,000	-	1,395,591
<b>10,557,085</b>	<b>29,684,187</b>	<b>(397,070)</b>	<b>3,143,727</b>	<b>(3,540,797)</b>	<b>3,153,275</b>	<b>10,443,314</b>	<b>10,055,792</b>
140,859	716,572	1,023,649	306,134	717,515	-	-	717,515
1,609,091	6,430,047	(2,810,085)	31,755	(2,841,840)	-	-	(2,841,840)
-	-	-	-	-	-	-	-
4,509,090	5,896,547	(5,141,385)	-	(5,141,385)	1,267,567	10,330,518	6,456,700
265,754	796,099	(114,772)	(32,512)	(82,260)	-	-	(82,260)
246,464	6,725,281	(1,208,968)	37,760	(1,246,728)	195,615	-	(1,051,113)
697,182	1,304,796	(971,898)	112,796	(1,084,694)	1,690,093	112,796	718,195

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(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPE	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
<b>Department of Transportation (DOTr)</b>	<b>28,006,484</b>	<b>1,280,633</b>	<b>29,287,117</b>	<b>5,990,349</b>	<b>13,136,753</b>
60. Philippine Ports Authority	16,616,993	24,241	16,641,234	1,714,304	3,011,896
<b>National Economic and Development Authority (NEDA)</b>	<b>24,517</b>	<b>28,234</b>	<b>52,751</b>	<b>103,096</b>	<b>58,073</b>
61. Philippine Institute for Development Studies	24,517	28,234	52,751	103,096	58,073
<b>Presidential Communications Operations Office (PCOO)</b>	<b>187,568</b>	<b>(231)</b>	<b>187,337</b>	<b>196,692</b>	<b>275,302</b>
62. Intercontinental Broadcasting Corporation	17,066	203	17,269	103,360	46,363
63. People's Television Network, Inc.	170,502	(434)	170,068	93,332	228,939
<b>Other Executive Offices (OEOs)</b>	<b>479,865,374</b>	<b>18,662,545</b>	<b>498,527,919</b>	<b>28,337,149</b>	<b>27,593,085</b>
64. Authority of the Freeport Area of Bataan	1,272,661	3,190	1,275,851	123,203	878,512
65. Bangko Sentral ng Pilipinas *	-	-	-	-	-
66. Bases Conversion and Development Authority	6,584,179	524,884	7,109,063	250,489	4,898,452
67. Cagayan Economic Zone Authority	252,703	4,887	257,590	51,536	138,126
68. Credit Information Corporation	5,932	106	6,038	34,598	61,767
69. Cultural Center of the Philippines	6,127	99,134	105,261	199,910	225,085
70. Development Academy of the Philippines	127,460	17,611	145,071	301,390	199,825
71. Government Service Insurance System	187,124,692	667,582	187,792,274	5,286,944	6,108,954
72. Home Guaranty Corporation **	-	-	-	-	-
73. National Irrigation Administration	505,902	133,554	639,456	3,715,914	4,866,629
74. Partido Development Administration	127,324	1,306	128,630	23,016	44,426
75. People's Credit and Finance Corporation *	-	-	-	-	-
76. Philippine Amusement and Gaming Corporation	36,005,153	1,084	36,006,237	7,667,640	5,167,076
77. Philippine Center for Economic Development	4,026	620	4,646	4,348	25,347
78. Philippine Charity Sweepstakes Office	2,738,268	16,756,312	19,494,580	948,690	999,206
79. Philippine Postal Corporation	2,158,226	31,468	2,189,694	1,776,465	1,080,343
80. Philippine Reclamation Authority	1,451,100	188,052	1,639,152	153,456	80,945
81. Social Security System	238,249,003	-	238,249,003	6,768,825	2,135,808
82. Southern Philippines Development Authority	4,138	-	4,138	42,392	32,776
83. Subic Bay Metropolitan Authority	3,199,515	232,755	3,432,270	933,003	629,806
84. Zamboanga City Special Economic Zone Authority	48,965	-	48,965	55,330	20,002
<b>GRAND TOTAL</b>	<b>912,471,657</b>	<b>87,262,662</b>	<b>999,734,319</b>	<b>82,867,689</b>	<b>154,243,481</b>

*Source Document:*

DBM Form No. 703 - Statement of Financial Performance

\* No data provided/submitted

\*\* Merged into Philippine Guarantee Corporation

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
<b>10,557,085</b>	<b>29,684,187</b>	<b>(397,070)</b>	<b>3,143,727</b>	<b>(3,540,797)</b>	<b>3,153,275</b>	<b>10,443,314</b>	<b>10,055,792</b>
3,088,645	7,814,845	8,826,389	2,687,794	6,138,595	-	-	6,138,595
<b>7,670</b>	<b>168,839</b>	<b>(116,088)</b>	-	<b>(116,088)</b>	<b>290,864</b>	-	<b>174,776</b>
7,670	168,839	(116,088)	-	(116,088)	290,864	-	174,776
<b>106,300</b>	<b>578,294</b>	<b>(390,957)</b>	-	<b>(390,957)</b>	<b>692,913</b>	-	<b>301,956</b>
-	149,723	(132,454)	-	(132,454)	77,768	-	(54,686)
106,300	428,571	(258,503)	-	(258,503)	615,145	-	356,642
<b>366,408,115</b>	<b>422,338,349</b>	<b>76,189,570</b>	<b>491,128</b>	<b>75,698,442</b>	<b>38,119,404</b>	<b>5,000</b>	<b>113,822,846</b>
116,483	1,118,198	157,653	48,334	109,319	-	-	109,319
-	-	-	-	-	-	-	-
466,719	5,615,660	1,493,403	-	1,493,403	1,627,684	-	3,121,087
207,574	397,236	(139,646)	(42,010)	(97,636)	31,472	-	(66,164)
27,805	124,170	(118,132)	-	(118,132)	66,194	-	(51,938)
42,927	467,922	(362,661)	-	(362,661)	310,833	5,000	(46,828)
22,353	523,568	(378,497)	-	(378,497)	449,844	-	71,347
125,284,523	136,680,421	51,111,853	-	51,111,853	-	-	51,111,853
-	-	-	-	-	-	-	-
5,465,660	14,048,203	(13,408,747)	-	(13,408,747)	33,983,923	-	20,575,176
55,054	122,496	6,134	-	6,134	-	-	6,134
-	-	-	-	-	-	-	-
21,614,427	34,449,143	1,557,094	3,116	1,553,978	-	-	1,553,978
1,890	31,585	(26,939)	-	(26,939)	30,791	-	3,852
17,019,703	18,967,599	526,981	119,672	407,309	-	-	407,309
73,289	2,930,097	(740,403)	-	(740,403)	500,256	-	(240,147)
324,116	558,517	1,080,635	268,286	812,349	-	-	812,349
194,870,858	203,775,491	34,473,512	-	34,473,512	-	-	34,473,512
17,274	92,442	(88,304)	-	(88,304)	129,294	-	40,990
785,450	2,348,259	1,084,011	93,730	990,281	947,946	-	1,938,227
12,010	87,342	(38,377)	-	(38,377)	41,167	-	2,790
<b>663,569,436</b>	<b>900,680,606</b>	<b>99,053,713</b>	<b>10,855,830</b>	<b>88,197,883</b>	<b>149,256,230</b>	<b>37,164,931</b>	<b>274,619,044</b>