

**Table B.18**  
**DOMESTIC DEBT SERVICE FOR REGULAR AND ASSUMED LIABILITIES OF THE NATIONAL GOVERNMENT, 2020-2022** <sup>a/</sup>  
(In Million Pesos)

Particulars	2020 <sup>b/</sup>				2021				2022			
	Interest Payment <sup>c/</sup>	Principal Amortization		Total	Interest Payment <sup>c/</sup>	Principal Amortization		Total	Interest Payment <sup>c/</sup>	Principal Amortization		Total
		Redemption from the Sinking Fund	Others			Redemption from the Sinking Fund	Others			Redemption from the Sinking Fund	Others	
<b>GRAND TOTAL</b>	<b>279,056.00</b>	<b>424,596.94</b>	<b>823,724.54</b>	<b>1,527,377.48</b>	<b>431,683.00</b>	<b>499,043.54</b>	<b>466,434.89</b>	<b>1,397,161.43</b>	<b>397,978.90</b>	<b>644,016.00</b>	<b>516,977.12</b>	<b>1,558,972.02</b>
I. REGULAR LIABILITIES	279,056.00	424,596.94	823,724.54	1,527,377.48	431,683.00	499,043.54	465,642.39	1,396,368.93	397,978.90	644,016.00	516,977.12	1,558,972.02
Treasury Bills	22,437.00	0.00	807,920.00	830,357.00	20,500.00	0.00	456,000.00	476,500.00	27,063.00	0.00	515,000.00	542,063.00
Fixed Rate Treasury Bonds	106,527.04	198,829.70	0.00	305,356.74	246,701.31	267,157.89	0.00	513,859.20	201,953.76	330,748.77	0.00	532,702.53
Benchmark Bonds	56,258.31	26,642.58	0.00	82,900.89	60,330.56	0.00	0.00	60,330.56	59,409.74	57,907.89	0.00	117,317.63
10 Year	12,245.06	26,642.58	0.00	38,887.64	15,392.31	0.00	0.00	15,392.31	15,392.31	0.00	0.00	15,392.31
10.5 Year	3,691.63	0.00	0.00	3,691.63	3,691.63	0.00	0.00	3,691.63	1,845.81	57,907.89	0.00	59,753.70
20 Year	20,466.97	0.00	0.00	20,466.97	20,466.97	0.00	0.00	20,466.97	20,466.97	0.00	0.00	20,466.97
25 Year	19,854.65	0.00	0.00	19,854.65	20,779.65	0.00	0.00	20,779.65	21,704.65	0.00	0.00	21,704.65
Retail Treasury Bonds	91,632.15	199,124.66	0.00	290,756.81	101,278.36	231,885.65	0.00	333,164.01	107,194.86	255,359.34	0.00	362,554.20
3 Year	19,632.81	181,930.58	0.00	201,563.39	24,605.41	121,765.45	0.00	146,370.86	24,602.61	0.00	0.00	24,602.61
5 Year	31,312.63	0.00	0.00	31,312.63	40,109.09	0.00	0.00	40,109.09	50,109.09	255,359.34	0.00	305,468.43
10 Year	16,304.24	17,194.08	0.00	33,498.32	12,181.33	110,120.20	0.00	122,301.53	8,100.63	0.00	0.00	8,100.63
15 Year	5,615.59	0.00	0.00	5,615.59	5,615.65	0.00	0.00	5,615.65	5,615.65	0.00	0.00	5,615.65
20 Year	7,795.07	0.00	0.00	7,795.07	7,795.07	0.00	0.00	7,795.07	7,795.07	0.00	0.00	7,795.07
25 Year	10,971.81	0.00	0.00	10,971.81	10,971.81	0.00	0.00	10,971.81	10,971.81	0.00	0.00	10,971.81
Onshore Dollar Bonds	383.00	0.00	0.00	383.00	728.75	0.00	0.00	728.75	728.25	0.00	0.00	728.25
10.5 Year	383.00	0.00	0.00	383.00	728.75	0.00	0.00	728.75	728.25	0.00	0.00	728.25
Premyo Bonds	173.43	0.00	4,961.02	5,134.45	123.02	0.00	6,560.85	6,683.87	0	0	0	0.00
Agrarian Reform Bonds	282.82	0.00	1,274.52	1,557.34	521.00	0.00	3,081.34	3,602.34	129.29	0.00	1,976.92	2,106.21
CB-BoL (T/Bonds)	1,362.25	0.00	0.00	1,362.25	1,500.00	0.00	0.00	1,500.00	1,500.00	0.00	0.00	1,500.00
Promisory Note <sup>d/</sup>	0.00	0.00	9,569.00	9,569.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Backpay Obligations, RA 304 <sup>e/</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.05	0.05
Backpay Obligations, RA 897 <sup>e/</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.10	0.10	0.00	0.00	0.10	0.10
Guerilla Currency Notes, RA 369 <sup>e/</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.05	0.05
II. ASSUMED LIABILITIES <sup>f/</sup>	0.00	0.00	0.00	0.00	0.00	0.00	792.50	792.50	0.00	0.00	0.00	0.00

Notes:

a/ Based on outstanding government securities issued as of June 30, 2021

b/ Based on actual data reported in the Cash Operations Report

c/ Includes IP from Central Bank restructuring as funding were already sourced from the general fund. The reclassification was approved during the DBCC-ETB meeting last December 2016 and with approval from COA.

d/ Promisory Note paid to BSP related to IMF subscription

e/ Based on Philippine Veterans Affairs Office partial approved claims forwarded by the Fund Transfer Division of the BTr

f/ Obligations payable upon demand

Assumptions Used:

	2021	2022
91-day	2.000%	2.000%
182-day	3.000%	3.000%
364-day	3.500%	3.500%
US\$/P	P53.0	P53.00

Source: Bureau of the Treasury