

Table B.17
NATIONAL GOVERNMENT DEBT SERVICE EXPENDITURES, 2020-2022
(In Million Pesos)

Particulars	2020 ^{a/}			2021			2022		
	Domestic	Foreign	Total	Domestic	Foreign	Total	Domestic	Foreign	Total
INTEREST PAYMENTS	279,056 ^{b/}	101,356	380,412	431,683	99,871	531,554	397,979	114,606	512,585
NG Regular	279,056 ^{b/}	101,356	380,412	431,683	99,871	531,554	397,979	114,606	512,585
Assumed Liabilities	0	0	0	0	0	0	0	0	0
Philippine Export-Import Credit Agency	0	0	0	0	0	0	0	0	0
Philippine National Bank	0	0	0	0	0	0	0	0	0
Development Bank of the Philippines	0	0	0	0	0	0	0	0	0
National Development Company	0	0	0	0	0	0	0	0	0
PRINCIPAL AMORTIZATION ^{c/}	440,401 ^{d/}	141,653 ^{e/}	582,054	509,478 ^{d/ f/}	248,844 ^{e/}	758,323	645,993	139,213 ^{e/}	785,206
NG Regular	440,401	141,653	582,054	509,478 ^{f/}	248,844 ^{g/}	758,323	645,993	139,213 ^{h/}	785,206
Assumed Liabilities	0	0	0	0 ^{h/}	0	0	0 ^{h/}	0	0
Philippine Export-Import Credit Agency	0	0	0	0	0 0	0	0	0 0	0
Philippine National Bank	0	0	0	0 0	0 0	0	0 0	0 0	0
Development Bank of the Philippines	0	0	0	0 0	0 0	0	0 0	0 0	0
National Development Company	0	0	0	0 0	0 0	0	0 0	0 0	0
GRAND TOTAL	<u>719,457</u>	<u>243,008</u>	<u>962,466</u>	<u>941,161</u>	<u>348,716</u>	<u>1,289,877</u>	<u>1,043,972</u>	<u>253,819</u>	<u>1,297,791</u>

Notes:

a/ Based on actual data reported in the revised version of Cash Operations Report

b/ Includes discounts/premiums from reissuance of Treasury bonds

c/ Based on the Government Finance Statistics Manual 2014 concept wherein reporting of amortization reflect actual principal repayments to creditor including those serviced by the Bond Sinking Fund

d/ Excludes T/bills maturities and roll-over of short-term borrowing from BSP

e/ Includes relent loans assumed by the NG based on Subsidiary Loan Agreement

f/ Includes obligation payable upon demand

g/ Assumes USDPHP = 50.50 (midpoint of DBCC assumption)

h/ Assumes USDPHP = 53.00 (upper-end of DBCC assumption)

Source: Bureau of the Treasury