Table J.1.d. 2017 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2016-2018 AUTHORITY OF THE FREEPORT OF BATAAN (AFAB) (in thousand peace)

			2016					Dragramur12		201	17		Actual					2018 Draigation ³		
			Actual ¹	ı				Programmed ²					Actual					Projection ³		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁴	Special Income Tax Rate ⁵	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
. Agriculture and fishery	<u> </u>			` <u> </u>									9,701	69,572	79,273	<u> </u>		10,620	76,164	86,784
griculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-	-	9,701	69,572	79,273	-	-	10,620	76,164	86,784
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-			-	-	-			-	-
III. Energy		902			902		966	_		966		1,069	48.653	168.393	218,115		1.070	53,262	184.348	238.680
Energy (coal, diesel)		302					300					1,003	48,653	168,393	217,046		1,070	53,262	184,348	237,610
	-	902	-	-	902	-	966	-	-	966	-	1.069	48,653	168,393	1.069	-	1.070	53,262	184,348	1.070
Energy (refining, storage, marketing and distribution of petroleum products) Energy (renewable energy - biomass)	-	902	-	-	902	-	900	-	-	900	-	1,009	-	-	1,069	-	1,070	-	-	1,070
Energy (renewable energy - biomass) Energy (renewable energy - geothermal)																				
Energy (renewable energy - hydro) Energy (renewable energy - solar)																				
Energy (renewable energy - solar) Energy (renewable energy - unspecified)																				
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
N. Manufacturian	83,548	244.992	888.599	2.471.364	3.688.502	90.207	264.520	994.225	2.765.131	4.114.082	124.804	219.527	1,672,163	6.491.193	8.507.688	124,904	219.702	1.830.594	7.106.208	9.281.407
IV. Manufacturing	63,346	666	9,283	16,560	26,509	90,207	719	10,386	18,528	29,634	124,004	2,223	1,072,103	6,491,193	2,223	124,904	2,224	1,030,394	7,106,208	2,224
Manufacturing (chemicals)	45,603		181,967	1,210,586	1,477,712	49,238	42,708	203,597	1,354,486	1,650,030	38,075	45,555	805,674	4,945,246	5.834.550	38,105	45,592	882.008	5,413,788	6,379,493
Manufacturing (electronics, electrical products, semicon) Manufacturing (industrial goods, machines)	45,003	39,555	101,907	1,210,500	1,4/1,/12	49,230	42,700	203,597	1,354,400	1,050,030	36,075	3,395	32,111	58,367	93,873	36,105	3,398	35,154	63,897	102,448
			-		-	-		-	-	-	-	3,395	32,111	30,307	93,073	-	3,390	35,154	63,697	102,446
Manufacturing (food, food processing)	37,284	79,402	615,950	1,014,034	1,746,670	40,255	85,731	689,167	1,134,571	1,949,725	86,115	68,258	670,337	1,014,070	1,838,781	86,184	68,313	733,849	1,110,149	1,998,495
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	37,204	4.914	14,205	33,451	52.570	40,255	5,305	15.893	37.427	58.626		4.255	17.179	45.800	67.234	00,104	4.258	18.807	50.139	73,205
Manufacturing (glass, plastic, ceramic)	661	24,679	8,057	39,953	73,349	713	26,646	9,014	44,702	81,075	614	10,062	10,515	42,509	63,700	614	10,070	11,511	46,537	68,733
Manufacturing (wood, paper, rubber products)	901	5.663	527	3,398	9,589	713	6.114	590	3,802	10.507	- 014	4,929	10,515	64.344	79.391	014	4.933	11,076	70.441	86,450
Manufacturing (metals, steel) Manufacturing (personal care and healthcare products, medical products)	-	87,395	17,964	91,970	197,330		94.362	20,100	102,902	217,364	-	76,113	49,030	164,093	289,237	-	76,174	53,676	179,640	309,490
Manufacturing (personal goods)	-	2,718	40,639	61,402	104,758	-	2,934	45,469	68,700	117,104	-	4,736	69,513	138,475	212,724	-	4,740	76,099	151,594	232,434
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	2,710	7	10	16		- 2,554	45,469	11	117,104	-	- 4,730	7,685	18,289	25,974		-	8,413	20,022	28,435
V Water and supported																				
V. Mining and quarrying Mining and quarrying	<u>-</u>																			
VI. PPP projects			<u> </u>																	
PPP projects	-	-	-	-	-	-	-		-	-	-	-			-	-	-		-	-
VII. Services	25,713	28,897	32,827	45,679	133,116	27,938	31,721	36,729	51,109	147,497	96,617	22,758	477,423	1,001,352	1,598,151	96,687	22,776	522,657	1,096,226	1,738,346
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	14,481	-	-	-	14,481	15,885	-	-	-	15,885	6,319	-	155	757	7,230	6,325	-	170	829	7,323
Services (call center)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)				-								227			227		227			227
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	4,155	24,817	523	657	30,152	4,562	27,245	585	736	33,127	17,746	16,178	1,234	1,286	36,444	17,758	16,189	1,351	1,407	36,706
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
Services (other general services)	-	3,491		-	3,491		3,830			3,830		5,588	1,238	4,321	11,147		5,594	1,355	4,731	11,680
Services (warehousing, logistics, utilities, operator of sea ports and airports)	7,076	38	4,954	18,938	31,006	7,491	41	5,543	21,189	34,263	72,553	226	458,256	978,962	1,509,998	72,604	226	501,674	1,071,715	1,646,220
Services (wholesale, retail, trading)	-	551	27,350	26,084	53,985	-	606	30,601	29,185	60,392	-	539	16,540	16,026	33,105	-	539	18,107	17,544	36,191
VIII. Tourism		39			39		42			42		1,625			1,625		1,626			1,626
Tourism (accommodation, hotels, resort)	-	39	-	-	39	-	42	-	-	42	-	1,625	-	-	1,625	-	1,626	-	-	1,626
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	125	-	-	125	-	136			136	-		-	-				-		
Unfilled/unspecified registered activity		125	-		125		136	-	-	136	-			-	-	-	-		-	-
Total	109,260	274,955	921,425	2,517,043	3,822,684	118,145	297,385	1,030,954	2,816,240	4,262,724	221,422	244,978	2,207,940	7,730,511	10,404,851	221,591	245,174	2,417,134	8,462,945	11,346,844
Values reflected are 2016 actual amount of investment tax expenditures as stated in the 2016 report.	,	/. **		/- /	.,. ,	.,	. ,,,,,	,,	/- //			,	, , , , , , , , , , , ,	, ,	., . ,,,,	,			., . ,	

¹ Values reflected are 2016 actual amount of investment tax expenditures as stated in the 2016 report.

 $^{^{2}}$ Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

³ The 2018 projections of investment tax expenditure for income tax incentives on customs duties were computed using the 2017 - 2018 growth rate of value of imports.

⁴ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

⁵ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

Table J.1.d.
2017 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2016-2018
AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO)
(in thousand passes)

			2016								2017							2018		
			Actual ¹				1	Programmed	2				Actual	1				Projection		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Ta Holiday ⁴		Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery		-				-				-					-	-	-			
Agriculture and fishery (fishery)		-								-				-			-			
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
II. Economic and low-cost housing		_	_	_	_	_	_	_	_	_	_	_	_	_	_	_		_		
Economic and low-cost housing			- 																	
III. Energy			. ——				<u> </u>				- 			. <u> </u>						
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IV. Manufacturing														. <u> </u>						
Manufacturing (chemicals)		-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Manufacturing (industrial goods, machines)	-		-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	_	
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-	-		-	-		-	-	-	-	
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-	-		-	-		-	-	-	-	
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-	-		-	-		-	-	-	-	
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
Manufacturing (metals, steel)	-	-	_	-	-	_	-	-	-	-	_	-	_	-	-	_	-	-	_	
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-	-		-	-		-	-	-	-	
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-	-		-	-		-	-	-	-	
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
V. Mining and quarrying						-			-				_					-	_	
Mining and quarrying					-								-							
VI. PPP projects	<u> </u>		· ——			· — -	- 	<u> </u>						· — -			- —		· — -	
PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Services			160	313	473			179	351	529	9 -									
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Services (call center)	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Services (R&D)	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Services (other general services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	160	313	473	-	-	179	351	529	9 -	-	-	-	-	-	-	-	-	
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	
VIII. Tourism		-	-	-			-	-		-		-			-	-	-	-		
Tourism (accommodation, hotels, resort)														· ——					-	
Tourism (accommodation, noters, resort) Tourism (medical tourism, other tourism-related services)	-	-			-	-			-	-	-	-	-	-				-		
IX. Unfilled/unspecified registered activity Unfilled/unspecified registered activity	<u></u>		- 	<u> </u>	<u>:</u>		- 	<u></u>								- 	- 			
	-	-					-					-	-	-	-	-	-	-	-	
Total			160	313	473			179	351	529	9 -									

Values reflected are 2016 actual amount of investment tax expenditures as stated in the 2016 report.

 $^{^{2}}$ Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

³ The 2018 projections of investment tax expenditure for incentives on customs duties were computed using the 2017 - 2018 growth rate of value of imports.

⁴ The investment tax expenditure on iTH was computed by applying the regular income tax rate of 30% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

Table J.1.d.
2017 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2016-2018
BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)
(in thousand peace)

	-		2016			1		Dragram	2		2017		Actual			1		2018	3	
			Actual ¹		1			Programmed					Actual	1	1			Projection	1	1
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁴	Special Income Tax Rate ⁵	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
Agriculture and fishery				-	-	٠.		-	-		-	٠.	-	-	-				٠ -	-
griculture and fishery (fishery)		-	-			-									-				-	
griculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	_	-	-	-	-	-	-	-	-	_	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I. Economic and low-cost housing					_			_												
conomic and low-cost housing	-	-	-	-	-	-	-		-	-	-		-	-	-		-	-	-	-
II. Energy																				
				· — —								- — —							- — -	·
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Manufacturing																				
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)		-	-			-		-		-	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
/. Mining and quarrying								-		-				-			_			
Mining and quarrying		-	-		-	-														-
W. DDD																				
VI. PPP projects				. ——		. ——	<u>-</u>				- 								. ——	.
PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
/II. Services				. <u> </u>							92	<u> </u>			92	2 92				
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (call center)		-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (R&D)		-			-					-	92	-	-	-	92	2 92	-	-	-	9
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Tourism								-		-				-			_			
Fourism (accommodation, hotels, resort)																				
Fourism (medical tourism, other tourism-related services)							-	-								-	-			
IX. Unfilled/ unspecified registered activity		_		_	_	_	_			_	_				_	_	_	_		_
												- — —		<u>-</u>		- — —	<u>-</u>			
Unfilled/unspecified registered activity	-	-	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-		-	-	-	-	-	-	-	-	92		-	-	92	2 92	-	-	-	9

Values reflected are 2016 actual amount of investment tax expenditures as stated in the 2016 report.

² Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

³ The 2018 projections of investment tax expenditure for income tax incentives were computed using the 2017 - 2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2017 - 2018 growth rate of value of imports.

⁴ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

⁶The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

Table J.1.d. 2017 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2016-2018 BOARD OF INVESTMENTS (BOI) (in thousand pescs)

	-		2016 Actual ¹					Programmed	1	20	1/		Actual			1		2018 Projection ³		
			Actual					Frogrammed					Actual					Projection		T
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁴	Special Income Tax Rate ⁵	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	665,581		18,073	0	683,653	729,541		20,221	0	749,762	503,139	279	28,939	0	532,357	503,414	279	31,681	0	535,37
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	110,465	-	14,499	0	124,964	121,080	-	16,223	0	137,303	190,019	279	26,105	0	216,403	190,123	279	28,579	0	218,98
Agriculture and fishery (operator of post harvest facility, cold storage facility)	61,312	-	1,485	0	62,796	67,203	-	1,661	0	68,865	119,030	-	1,742	0	120,772	119,095	-	1,908	0	121,00
Agriculture and fishery (seed production, growing of plants)	493,804	-	2,088	0	495,892	541,257	-	2,337	0	543,594	194,090	-	1,091	0	195,182	194,196	-	1,195	0	195,39
II. Economic and low-cost housing	4,045,444	40,559	17	0	4,086,019	4,441,266	44,527	19	0	4,485,812	4,805,158	172,891	-	-	4,978,050	4,808,450	173,010	-		4,981,46
Economic and low-cost housing	4,045,444	40,559	17	0	4,086,019	4,441,266	44,527	19	0	4,485,812	4,805,158	172,891	-	-	4,978,050	4,808,450	173,010	-	-	4,981,46
III. Energy	13.218.290	2,552,304	1.462.129	12.302	17.245.025	14.147.394	2,731,704	1.635.930	13,764	18.528.792	12.817.176	3.573.541	492.944	15.380	16.899.040	12.831.900	3.577.646	539.648	16.837	16.966.03
Energy (coal, diesel)	8.132.022	2,002,004	1,436,055	1	9.568,078	8,703,616	2,101,104	1.606,757	1	10.310.374	7.767.579	0,010,041	474.261	0	8.241.840	7.776.502	0,011,040	519,196	0	8,295,69
Energy (coal, diesel) Energy (refining, storage, marketing and distribution of petroleum products)	2,137,871	-	1,436,055	,	2,137,871	2,288,141	-	1,000,757		2,288,141	1,908,180		474,201	U	1,908,180	1,910,373	-	519,196	U	1,910,37
Energy (reniming, storage, marketing and distribution of perforeum products) Energy (renewable energy - biomass)	625,183	71,197		- :	696,380	669,127	76,201			745,328	737,563	47.088	224	- 0	784,875	738,411	47.142	245	- 0	785,79
Energy (renewable energy - geothermal)	718,866	2,209,506	5,467	- 0	2,933,839	769,395	2,364,811	6,117	- 0	3,140,322	369,838	2,102,906	1,031	0	2,473,775	370,263	2,105,322	1,129	0	2,476,71
	519,722	271,601	4.637	0	795.960	556.253	290,692	5.188	0	852.133	620,572	1.382.880	10.655	0	2,473,773	621,285	1.384.468	11.664	0	2,470,71
Energy (renewable energy - hydro) Energy (renewable energy - solar)	515,535	271,001	7,782	12,301	535,617	551,771	250,052	8,707	13,763	574,241	505,792	18,023	6,773	15,380	545,968	506,373	18,044	7,415	16,837	548,66
Energy (renewable energy - unspecified)	148,782		8,188	12,501	156,971	159,240	_	9,162	15,705	168,402	160,262	10,023	0,775	15,500	160,262	160,446	-	7,413	10,037	160,44
Energy (renewable energy - wind)	420,308	-	-	-	420,308	449,851	-	-	-	449,851	747,389	22,644	-	-	770,033	748,247	22,670	-	-	770,91
IV. Manufacturing	5.040.255	36,278	25.608	14.013	5.116.153	5.442.006	39.169	28.652	15.678	5.525.506	5.396.404	43.538	660.092	106.401	6.206.434	5,400,702	43.573	722.633	116.482	6,283,39
•	1,578,299				1.578,299	1,704,102			,	1,704,102	1.796.652				1,796,652	1,798,084				1,798,08
Manufacturing (chemicals)	227,259	-	231	- 0	227,490	245,373	-	258	- 0	245,631	458,165	254	8,435	39,599	506,452	458,530	254	9,235	43,350	
Manufacturing (electronics, electrical products, semicon) Manufacturing (industrial goods, machines)	82,968	-	297	0	83,265	89,581	-	332	0	89,913	50,461	234	17,858	39,399	68,319	50,501	254	19,550	43,330	70,05
	1,521,846	29,763	20,234	0	1,571,843	1,643,150	32,135	22,640	0	1,697,925	1,272,144	39,926	19,744	0	1,331,814	1,273,157	39,958	21,615	0	1,334,73
Manufacturing (food, food processing) Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	11,746	25,703	20,234	0	11,791	12,682	32,133	22,040	0	12,733	16,512	35,520	15,744	0	16,518	16,525	35,530	21,013	0	16,53
Manufacturing (glass, plastic, ceramic)	3,949		40		3.949	4,263				4,263	59.116		,	0	59.116	59.163		0	0	59,16
Manufacturing (glass, plastic, cerainic) Manufacturing (wood, paper, rubber products)	23,154	0			23,154	24,999	0			24,999	16,758				16,758	16,771		-	-	16,77
Manufacturing (metals, steel)	303,787	U	527	0	304.314	328,001	· ·	590	0	328,591	148,226	_	74	0	148,299	148,344	_	81	0	148,42
Manufacturing (metals, steer) Manufacturing (personal care and healthcare products, medical products)	145,659	3,951	4,274	14,013	167,897	157,269	4,266	4,782	15,678	181,996	68,086		7,231	13,997	89,313	68,140		7,916	15,323	
Manufacturing (personal goods)	1,340	5,551	7,217	14,010	1.340	1.446	-,200	4,702	13,070	1.446	1,190	-	729	15,557	1,920	1.191	_	798	10,525	1.99
Manufacturing (vehicles, vehicle accessories, transport equipment)	1,140,250	2,564	-	-	1,142,814	1,231,138	2,768	-	-	1,233,906	1,509,094	3,359	606,013	52,805	2,171,271	1,510,296	3,361	663,430	57,808	
V. Mining and quarrying	4,195,610	-	-		4,195,610	4,936,271	-	-		4,936,271	2,644,958	-	-	-	2,644,958	2,647,373		-		2,647,37
Mining and quarrying	4,195,610		-	-	4,195,610	4,936,271				4,936,271	2,644,958				2,644,958	2,647,373	-	-	-	2,647,37
VI. PPP projects	1,339,773		4.621	0	1.344.394	1.469.644		5.170	0	1.474.815	701.472		13.149	0	714.621	702.199		14.395	0	716.59
PPP projects	1,339,773		4,621	0	1,344,394	1,469,644		5,170	0	1,474,815	701,472		13,149	0	714,621	702,199		14,395	0	716,59
VII. Services	2.794.390	45.546	50.268	260.567	3.150.771	2.966.570	49.961	56.244	291.540	3.364.315	2.515.366	96.514	76.956	113.079	2.801.916	2.517.152	96.607	84.247	123,793	2.821.80
Services (banking, financing)	-		- 30,200	-		-	- 43,301	- 30,244	- 231,340		-	- 30,314	- 10,330	- 113,073	- 2,001,310	2,517,102	- 30,007	- 04,241	-	2,021,00
Services (BPO - non-voice, software development, IT-related services, customer support)	87,770	1,698	-	-	89,469	96,278	1,863	-	-	98,141	8,773	2,621	125	0	11,520	8,782	2,624	137	0	11,54
Services (call center)	3,593		-	-	3,593	3,941		-	-	3,941	3,200	-	-	-	3,200	3,203		-	-	3,20
Services (R&D)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	22,976	-	-	-	22,976	25,224	-	-	-	25,224	140	-	2,537	0	2,676	140	-	2,777	0	2,91
Services (operator of training and learning centers, operator of medical and health facilities)	-	43,847	-	-	43,847	-	48,098	-	-	48,098	968	73,584	1,238	0	75,789	969	73,660	1,355	0	75,98
Services (other general services)	105,865	-	918	0	106,783	116,127	-	1,027	0	117,154	17,050	-	-	-	17,050	17,068	-	-	-	17,06
Services (warehousing, logistics, utilities, operator of sea ports and airports)	2,574,186	-	49,351	260,567	2,884,103	2,724,999	-	55,217	291,540	3,071,756	2,485,236	20,309	61,203	113,079	2,679,827	2,486,990	20,323	67,002	123,793	2,698,10
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-	-	-	11,854	0	11,854	-	-	12,977	0	12,97
VIII. Tourism	215,360	29,814	53	0	245,227	236,236	32,705	59	0	269,000	154,706	43,332			198,037	154,866	43,376			198,24
Tourism (accommodation, hotels, resort)	215,360	28,228	53	0	243,641	236,236	30,964	59	0	267,259	154,706	43,332			198,037	154,866	43,376			198,24
Tourism (medical tourism, other tourism-related services)		1,587	-	-	1,587	-	1,741	-	-	1,741	-		-	-	-		-	-	-	
IX. Unfilled/ unspecified registered activity	4,154	_	478.800	30.906	513.860	4.535		535.714	34,579	574.829	15,811	46,799	_	_	62.609	15.827	46.846	_	_	62,67
Unfilled/unspecified registered activity	4,154		478,800	30,906	513,860	4,535		535,714	34,579	574,829	15,811	46,799			62,609	15,827	46,846			62,67

<sup>Values reflected are 2016 actual amount of investment tax expenditures as stated in the 2016 report.
Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.</sup>

Values interced and 2 of polyectors or investment tax expenditure for incentative size of polyectors or investment tax expenditure for incent tax incentives were computed using the 2017 - 2018 growth rate of value of imports.

3 The 2018 projections of investment tax expenditure for incent tax expenditure for incent tax expenditure for incent tax expenditure for incentatives were computed using the 2017 - 2018 growth rate of value of imports.

⁴ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

⁵ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

Table J.1.d.
2017 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2016-2018
CLARK DEVELOPMENT CORPORATION (CDC)
(in thousand pescs)

			2016							20	17							2018		
			Actual ¹					Programmed ²					Actual					Projection ³		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁴	Special Income Tax Rate ⁵	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery		201	153	143	497		220	172	161	552		462	76	71	610		462	83	78	624
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	162	153	143	459	-	178	172	161	510	-	348	76	71	496	-	348	83	78	510
Agriculture and fishery (seed production, growing of plants)	-	38	-	-	38	-	42	-	-	42	-	114	-	-	114	-	114	-	-	114
II. Economic and low-cost housing																				
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Energy		23,313	3,883	3,153	30,349		24,952	4,344	3,528	32,824		39,897	766	125,870	166,533		39,943	839	137,796	178,577
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	23,313	3,883	3,153	30,349	-	24,952	4,344	3,528	32,824	-	39,897	766	125,870	166,533	-	39,943	839	137,796	178,577
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified) Energy (renewable energy - wind)		-			-	-	-		-	-		-		-	-		-	-	-	-
Energy (renewable energy - williu)		-	•		-	•	•		•	•	-	-	-	•	-	-	•	•	-	•
IV. Manufacturing		922,022	1,489,832	6,131,395	8,543,249		995,515	1,666,926	6,860,224	9,522,664		912,839	2,282,673	27,994,887	31,190,399		913,566	2,498,947	30,647,289	34,059,802
Manufacturing (chemicals)	-	-	1,322	6,383	7,705	-	-	1,479	7,142	8,621	-		5	23	27	-		5	25	30
Manufacturing (electronics, electrical products, semicon)	-	483,741	547,942	3,884,127	4,915,810	-	522,299	613,075	4,345,826	5,481,201	-	647,041 11,518	1,319,014 154,948	25,442,848 486,458	27,408,904 652,924	-	647,557 11,527	1,443,986 169,629	27,853,455 532,548	29,944,997 713,704
Manufacturing (industrial goods, machines)	-	8,732	1,363	4,997	15,092 15,788	-	9,428 17.046	1,525	5,591	16,544 17.046		35,185	27,905	486,458	106,493	-		30.549	532,548 47.516	113,704
Manufacturing (food, food processing) Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	15,788 52,979	443,394	572,878	1,069,250	-	57,201	496,099	640,975	1,194,275	-	35,185 64,621	191,057	43,404 257,751	513,429	-	35,213 64,673	209,158	282,172	556,003
Manufacturing (glass, plastic, ceramic)		11.006	64.626	202.869	278.501	- :	11.883	72.308	226.983	311.175		35.742	191,037	406.827	633.650		35.770	209,136	445.372	690.328
Manufacturing (glass, piastic, cerainic) Manufacturing (wood, paper, rubber products)		309,441	4,998	12,217	326,655		334,106	5,592	13,669	353,366	_	52,872	201,027	935,828	1,189,726	_	52,914	220,073	1,024,494	1,297,480
Manufacturing (metals, steel)	_	3,116	35,697	100,611	139,424	_	3,364	39,941	112,570	155,875	-	27.828	38,958	78,571	145.357	-	27,850	42,649	86,016	156,515
Manufacturing (personal care and healthcare products, medical products)	-	9,633	11,548	28,647	49,827	-	10,400	12,920	32,052	55,373	-	8,472	11,136	25,639	45,248	-	8,479	12,191	28,068	48,739
Manufacturing (personal goods)	-	3,961	71,299	209,487	284,747	-	4,277	79,774	234,388	318,439	-	5,178	32,530	66,956	104,664	-	5,182	35,612	73,300	114,094
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	23,626	307,644	1,109,180	1,440,450	-	25,509	344,213	1,241,027	1,610,749	-	24,382	115,013	250,581	389,976	-	24,401	125,910	274,323	424,634
V. Mining and quarrying			2,138	6,868	9,007			2,393	7,685	10,077										
Mining and quarrying	-	-	2,138	6,868	9,007	-	-	2,393	7,685	10,077	-	-	-	-	-	-	-	-	-	-
VI. PPP projects																				
PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Services	7,068,354	763,225	506,408	1,485,309	9,823,296	7,760,076	827,756	566,604	1,661,865	10,816,300	8,820,417	1,092,282	434,750	1,260,800	11,608,250	8,826,482	1,093,145	475,941	1,380,256	11,775,824
Services (banking, financing)	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	182,359	25,133	182,468	389,960	-	200,036	28,121	204,157	432,315	-	155,183	3,213	129,258	287,655	-	155,344	3,518	141,505	300,366
Services (call center)	-	3,302		-	3,302	-	3,622	-		3,622	-	30,646	1,796	2,048	34,490	-	30,678	1,966	2,242	34,886
Services (R&D)	219	3,433 14,219	112,248	308,272 556	424,171 15,480	240	3,766 15,597	125,591 789	344,915 622	474,512	875	1,870	804 2,166	2,996	6,544 15,261	875	1,872	880 2.371	3,279 1,832	6,906 15,636
Services (canteen and restaurant operation) Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	7,007,898	104,462	706 33,615	61,680	7,207,656	7,693,579	114,684	37,611	69,012	17,008 7,914,885	8,761,095	11,421 73,683	10,467	1,673 13,896	8,859,141	8,767,097	11,433 73,733	11,459	1,832	8,867,502
Services (construction, leasing, real estate office than economic and low-cost housing, ecozone operator) Services (operator of training and learning centers, operator of medical and health facilities)	7,007,698	15,112	3,234	35,100	53,539	101	16,577	3,619	39,272	59,570	0,701,093	28,453	1,027	2,304	31,784	0,707,097	28,483	1,124	2,522	32,129
Services (other general services)	10,262	127.934	12.791	33,545	184,532	11,257	140.335	14.311	37.533	203.436	3,619	21,139	61.727	140,275	226,761	3,623	21,161	67.575	153,566	245.926
Services (warehousing, logistics, utilities, operator of sea ports and airports)		254,453	258,906	766,395	1,279,754		269,361	289,682	857,495	1,416,538	-	739,037	234,927	817,884	1,791,848	-	739,559	257,185	895,375	1,892,119
Services (wholesale, retail, trading)	49,882	57,950	59,775	97,293	264,901	54,899	63,778	66,880	108,858	294,415	54,828	30,850	118,623	150,465	354,766	54,887	30,883	129,862	164,721	380,353
VIII. Tourism	-	6,540,926	36,659	56,879	6,634,464	-	7,174,973	41,017	63,640	7,279,630	141,673	1,179,724	79,932	127,187	1,528,516	141,819	1,180,946	87,505	139,238	1,549,509
Tourism (accommodation, hotels, resort)		439,705	33,699	52,193	525,598		482,328	37,705	58,397	578,430	141,673	118,584	62,410	95,252	417,920	141,819	118,707	68,324	104,277	433,127
Tourism (medical tourism, other tourism-related services)	-	6,101,221	2,960	4,686	6,108,867	-	6,692,645	3,312	5,244	6,701,200	-	1,061,140	17,522	31,935	1,110,597	-	1,062,239	19,182	34,961	1,116,382
IX. Unfilled/ unspecified registered activity			1,347,049	10,089,510	11,436,559			1,507,170	11,288,833	12,796,003		65			65		66			66
Unfilled/unspecified registered activity	-	-	1,347,049	10,089,510	11,436,559	-	-	1,507,170	11,288,833	12,796,003	-	65	-	-	65	-	66	-	-	66
Total	7.068.354	8,249,686	3.386.123	17.773.259	36.477.422	7.760.076	9.023.415	3.788.626	19.885.935	40.458.051	8.962.090	3.225.270	2.798.198	29,508,816	44.494.373	8.968.301	3.228.128	3.063.315	32.304.657	47.564.402
Values reflected are 2016 actual amount of investment tay expenditures as stated in the 2016 report.	7,000,004	3,273,000	5,500,123	. 1 , 1 1 0 , 2 0 3	30,711,722	7,700,070	3,023,713	3,700,020	. 3,000,333	100,007,001	3,302,030	J,LLJ,L/ U	2,130,130	23,300,010		3,300,001	J,220,120	5,005,515	JE,507,031	-17,505,702

¹ Values reflected are 2016 actual amount of investment tax expenditures as stated in the 2016 report.

 $^{^{2}}$ Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

³ The 2018 projections of investment tax expenditure for incentives on customs duties were computed using the 2017 - 2018 growth rate of value of imports.

⁴ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

⁵ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

Table J.1.d. 2017 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2016-2018 CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA) (in thousand pesce)

			2016							20	17							2018		
			Actual ¹					Programmed ²	ı				Actual				1	Projection ³		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁴	Special Income Tax Rate ⁵	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-			-			- '	-	-			- '	-	-		-		-		
Agriculture and fishery (fishery)																				
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	_	_	_	_	-	_	_	_	_	_	_	_	-	-	-	_	_	-	_
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	_	_	_	_	-	_	_	_	_	_	_	_	-	-	-	_	_	-	_
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-		-	-	-	-	-	-			-	-	-	-	
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Energy		241			241		258			258										
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	241	-	-	241	-	258	-	-	258	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing						. <u> </u>							613,472	880,748	1,494,219			671,596	964,195	1,635,791
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-		-		-	-			-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-		-	-	-	-	-	-	-	-	613,472	880,748	1,494,219	-	-	671,596	964,195	1,635,791
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-	-	-		-		-	-		-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying																				
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. PPP projects																				
PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Services		483,166	6,951	84,361	574,478	. <u> </u>	530,008	7,778	94,388	632,174	10,116	173,244	6,302	8,151	197,812	10,123	173,422	6,899	8,923	199,367
Services (banking, financing)	-	209	-	-	209		232	-	-	232	-	384	-	-	384	-	385	-	-	385
Services (BPO - non-voice, software development, IT-related services, customer support)	-	462,963	3,755	45,570	512,288		507,840	4,202	50,987	563,028	1,555	168,668	6,302	8,151	184,676	1,557	168,843	6,899	8,923	186,221
Services (call center)	-	138	-	-	138		151	-	-	151	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	16,277	-	-	16,277	-	17,854	-	-	17,854	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	3,540	-	-	3,540	-	3,886	-	-	3,886	8,561	4,106	-	-	12,667	8,566	4,109	-	-	12,676
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	3,196	38,790	41,987	-	-	3,576	43,401	46,978	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-	-	8	-	-	8	-	8	-	-	8
Services (wholesale, retail, trading)	-	41	-	-	41	-	45	-	-	45	-	77	-	-	77	-	77	-	-	77
VIII. Tourism		73	2,002	3,053	5,128	_	80	2,240	3,415	5,736		1,722			1,722		1,724			1,724
Tourism (accommodation, hotels, resort)	-	73	-	-	73		80	-	-	80	-	1,722	-	-	1,722	-	1,724	-	-	1,724
Tourism (medical tourism, other tourism-related services)	-	-	2,002	3,053	5,055	-	-	2,240	3,415	5,656	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity		211			211		231			231										
		211	_	_	211	_	231	_		231				_	_	_			_	-
Unfilled/unspecified registered activity	-	211					201			201	-	-	-							

¹ Values reflected are 2016 actual amount of investment tax expenditures as stated in the 2016 report.

² Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

³ The 2018 projections of investment tax expenditure for income tax incentives were computed using the 2017 - 2018 growth rate of value of imports.

⁴ The investment tax expenditure on iTH was computed by applying the regular income tax rate of 30% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

Table J.1.d. 2017 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2016-2018 PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA) (in thousand pescs)

			2016							20	17							2018		
			Actual ¹		1			Programmed ²					Actual		1			Projection ³		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁴	Special Income Tax Rate ⁵	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery			122,132	200,478	322,611			136,650	224,309	360,959			4,557	7,841	12,398			4,988	8,584	13,572
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	188	689	877	-	-	211	770	981	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	121,944	199,790	321,734	-	-	136,439	223,538	359,978	-	-	4 557	7.044	-	-	-	-		-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-	-	4,557	7,841	12,398	-	-	4,988	8,584	13,572
II. Economic and low-cost housing	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-		-	
Economic and low-cost housing	-		-	-	-	-	-	-	-		-	-	-	-	-	-	-	-		-
III. Energy		310,756	68.088	144,255	523,100		332,599	76,182	161,403	570,183		114,757	158,598	364,271	637,626		114,889	173.624	398,785	687,298
Energy (coal, diesel)		250,017	62,947	124,890	437,854		267.591	70,429	139,736	477,756		66,507	155,121	347,283	568,911		66,584	169,818	380,187	616,589
Energy (refining, storage, marketing and distribution of petroleum products)	-	8,928	1,006	12,133	22,068	-	9,556	1,126	13,576	24,257	-	-	-	94	94	-	-	-	103	103
Energy (renewable energy - biomass)	-		-	-	-	-	-	-	-	-	-	6,325	3,089	16,182	25,596	-	6,332	3,382	17,715	27,429
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-					-					-	-	-	-		-		-	-	
Energy (renewable energy - solar)	-	51,810	3,553	6,209	61,572	-	55,452	3,975	6,947	66,374	-	41,925	388	713	43,026	-	41,973	425	780	43,178
Energy (renewable energy - unspecified)	-	-	583	1,023	1,606	-	-	652	1,145	1,796	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	•	-	-	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	19,889,888	17,827,543	42,966,742	155,068,139	235,752,311	21,475,282	19,248,551	48,074,124	173,500,817	262,298,773	21,957,865		34,079,293	210,757,562	293,825,390	21,975,355			230,725,987	317,061,712
Manufacturing (chemicals)	91,714	161,710	1,467,974	3,932,343	5,653,741	99,024	174,599	1,642,470	4,399,774	6,315,867	133,788	790,209	1,463,932	4,593,926	6,981,855	133,895	790,839	1,602,634	5,029,182	7,556,549
Manufacturing (electronics, electrical products, semicon)	16,167,483	8,548,667	28,641,313	117,650,151	171,007,614	17,456,170	9,230,069	32,045,856	131,635,019	190,367,113	15,344,714	15,266,039	16,018,184	143,807,498	190,436,434	15,356,937		17,535,842	157,432,675	205,603,653
Manufacturing (industrial goods, machines)	765,491	2,039,174	852,316 133.973	3,884,002 482,969	7,540,983 702.224	826,508 5.335	2,201,714 86,744	953,629 149,898	4,345,687 540,379	8,327,537 782.356	3,044,203 83,993	2,123,514 490,357	3,450,958 293,884	31,523,309	40,141,983 1.543,863	3,046,628 84.060	2,125,205 490,748	3,777,922 321,728	34,510,014 739.642	43,459,770 1.636,177
Manufacturing (food, food processing) Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	4,941 82,061	80,340 53.806	2.595.315	482,969	7.002,224	5,335 88.602	58.095	2.903.815	4,778,517	7.829.029	263,192	490,357 170,763	293,884	675,629 4,502,158	7.841.696	263,401	170,899	321,728	4,928,720	8,543,895
Manufacturing (glass, plastic, ceramic)	1,331,749	980,318	2,071,689	4,682,675	9,066,431	1,437,901	1,058,458	2,317,947	5,239,296	10,053,602	270,647	621,900	1,218,147	2,824,704	4,935,397	270,862	622,395	1,333,561	3,092,333	5,319,152
Manufacturing (wood, paper, rubber products)	123,966	1,049,970	1,659,132	3,227,779	6,060,847	133,847	1,133,661	1,856,351	3,611,459	6,735,318	67,282	821,735	399,583	1,010,440	2,299,040	67,336	822,389	437,442	1,106,175	2,433,342
Manufacturing (metals, steel)	213,648	1,557,402	1,722,669	6,821,414	10,315,133	230,678	1,681,540	1,927,440	7,632,264	11,471,921	715,080	2,096,650	1,125,794	4,548,511	8,486,034	715,650	2,098,320	1,232,458	4,979,463	9,025,891
Manufacturing (personal care and healthcare products, medical products)	37,296	124,652	477,329	1,184,186	1,823,462	40,268	134,588	534,068	1,324,948	2,033,872	35,537	153,717	518,131	1,213,771	1,921,156	35,565	153,840	567,221	1,328,771	2,085,397
Manufacturing (personal goods)	120,659	249,207	549,940	1,549,574	2,469,380	130,277	269,071	615,310	1,733,769	2,748,427	1,080,419	415,246	2,158,771	4,524,636	8,179,072	1,081,280	415,577	2,363,306	4,953,327	8,813,489
Manufacturing (vehicles, vehicle accessories, transport equipment)	950,879	2,982,298	2,795,093	7,382,197	14,110,467	1,026,673	3,220,012	3,127,341	8,259,706	15,633,731	919,010	4,080,539	4,526,328	11,532,982	21,058,859	919,742	4,083,789	4,955,179	12,625,685	22,584,396
V. Mining and quarrying			184,877	534,644	719,520			206,853	598,196	805,049								<u> </u>		
Mining and quarrying	-	-	184,877	534,644	719,520	-	-	206,853	598,196	805,049	-	-	-	-	-	-	-	-	-	-
VI. PPP projects																				
PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Services	13,838,762	14,289,470	6,531,432	19,579,225	54,238,889	15,071,913	15,661,184	7,307,812	21,906,573	59,947,482	7,142,490	19,619,972	5,075,278	17,101,056	48,938,796	7,149,877	19,639,344	5,556,140	18,721,312	51,066,673
Services (banking, financing)	-	-	35,895	240,432	276,327	-	-	40,162	269,012	309,174	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	8,881,492	9,187,383	739,658	1,799,069	20,607,601	9,742,423	10,077,966	827,579	2,012,921	22,660,888	4,958,775	9,080,636	1,215,631	4,500,463	19,755,505	4,963,912	9,090,044	1,330,807	4,926,863	20,311,627
Services (call center)	1,038,787	1,449,565	636,774	1,973,752	5,098,877	1,139,482	1,590,079	712,466	2,208,368	5,650,395	2,090,060	7,244,805	182,032	1,317,994	10,834,892	2,092,226	7,252,311	199,279	1,442,869	10,986,684
Services (R&D)	-	167,518	16,315	52,902	236,735		183,757	18,254	59,191	261,201	-	12,307	3,146	21,802	37,254	-	12,320	3,444	23,867	39,631
Services (canteen and restaurant operation)	180,893	1,527,224	70.137	132,905	1.911.159	198,593	1,676,653	78,474	148,703	2,102,423	1.484	8,052 1,418,247	823 33,512	944 156,901	9,819 1,610,144	1,485	8,061 1,419,218	900 36,687	1,033 171,767	9,994 1.629.158
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator) Services (operator of training and learning centers, operator of medical and health facilities)	177,136	555,341	21,731	40,423	794,631	198,593	609,174	78,474 24,314	148,703 45,228	2,102,423 873,022	1,484 52,612	432,905	33,512 68	2,585	488,171	52,666	433,354	36,687 75	2,830	488,925
Services (other general services)	721,929	577,076	543,080	2,335,810	4,177,896	791,910	633,015	607,634	2,613,464	4,646,024	379	23,139	11,182	26,259	60,959	379	23,163	12,241	28,747	64,531
Services (warehousing, logistics, utilities, operator of sea ports and airports)	2,829,608	424,606	4,427,414	12,930,624	20,612,252	2,995,386	449,483	4,953,693	14,467,665	22,866,226	39,180	1,386,508	3,617,462	11,013,010	16,056,161	39,208	1,387,487	3,960,202	12,056,448	17,443,345
Services (wholesale, retail, trading)	8,916	400,756	40,430	73,308	523,410	9,813	441,058	45,236	82,022	578,128	-	13,372	11,422	61,098	85,892	-	13,386	12,504	66,887	92,777
VIII. Tourism	1,422,786	246,858	81,453	258,123	2,009,221	1,560,704	270,787	91,135	288,806	2,211,433	1,948,725	40,069	90,631	268,947	2,348,373	1,950,744	40,111	99,218	294,429	2,384,502
Tourism (accommodation, hotels, resort)	1,422,784	246,858	81,453	258,123	2,009,219	1,560,702	270,787	91,135	288,806	2,211,431	1,948,725	40,069	86,686	266,890	2,342,370	1,950,744	40,111	94,899	292,177	2,377,931
Tourism (medical tourism, other tourism-related services)	2	-			2	2	-		-	2		-	3,945	2,057	6,003	-	-	4,319	2,252	6,571
IX. Unfilled/ unspecified registered activity	393,349	140,038	537,629	3,473,607	4,544,623	429,381	152,866	601,536	3,886,509	5,070,292	-	4	-	-	4	-	4	-		4
Unfilled/unspecified registered activity	393,349	140,038	537,629	3,473,607	4,544,623	429,381	152,866	601,536	3,886,509	5,070,292	-	4		-	4	-	4		-	4
Total	35 544 785	32 814 665	50 492 354	179 258 471	298 110 275	38 537 281	35 665 986	56 494 201	200 566 612	331 264 170	31 049 080	46 805 472	39 408 357	228,499,678	345 762 597	31 075 976	46 846 549	43 142 130	250 149 097	371 213 761
1000	JU, 1777, 10J	J2,017,00J	JJ17JL1J4		200,110,270	104,100,00	55,555,560	JJ,7J7,EJ I	,,_ IZ	001,207,170	J.,U7J,U0U	-5,000,772	JULIUTIO	0,733,070	J 70,1 UE, J01	21,010,010	,070,043	70,174,103	200,170,031	J. 1,210,101

Values reflected are 2016 actual amount of investment tax expenditures as stated in the 2016 report.

² Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

³ The 2018 projections of investment tax expenditure for incentives on customs duties were computed using the 2017 - 2018 growth rate of value of imports.

4 The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

⁵ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

Table J.1.d. 2017 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2016-2018 PORO POINT MANAGEMENT CORPORATION (PPMC) (in thousand peace)

			2016					D		20	17		Antual					2018		
			Actual ¹					Programmed ²					Actual					Projection ³		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁴	Special Income Tax Rate ⁵	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	<u> </u>	<u> </u>		' <u> </u>			<u> </u>					<u>' — - </u>		·					·	<u> </u>
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing																				
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Energy		331			331	-	354	-	-	354	-	492			492	-	492	-		492
Energy (coal, diesel)	-					-						-			-					
Energy (refining, storage, marketing and distribution of petroleum products)	-	331	-	-	331	-	354	-	-	354	-	492	-	-	492	-	492	-	_	492
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing		4,805	71	171	5,048		5,188	80	192	5,460		82			82		82			82
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	581	-	-	581	-	628	-	-	628	-	82	-	-	82	-	82	-	-	82
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods) Manufacturing (vehicles, vehicle accessories, transport equipment)	-	4,224	71	171	4,466	-	4,560	- 80	192	4,832	-	-	-	-	-	-	-	-	-	-
wandacturing (verticles, verticle accessories, transport equipment)		4,224	/ /	171	4,400		4,300	80	192	4,032										
V. Mining and quarrying		<u> </u>							<u>-</u> _											
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. PPP projects		- 	<u>-</u>																	. <u> </u>
PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Services		633			633		695			695		6,957			6,957		6,964			6,964
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	633	-	-	633	-	695	-	-	695	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-	-	6,957	-	-	6,957	-	6,964	-	-	6,964
Services (other general services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports) Services (wholesale, retail, trading)				-	-						-			-						
		04.551			04.551		27.0.7			07.0:-		40 (40 ***		40.455			40.455
VIII. Tourism		34,501			34,501		37,845			37,845		18,403		- 	18,403		18,422			18,422
Tourism (accommodation, hotels, resort)	-	34,501	-	-	34,501	-	37,845	-	-	37,845	-	18,403	-	-	18,403	-	18,422	-	-	18,422
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity			1,366	1,767	3,133			1,529	1,977	3,505						. <u> </u>				
Unfilled/unspecified registered activity	-	-	1,366	1,767	3,133	-	-	1,529	1,977	3,505	-	-	-	-	-	-	-	-	-	-
Total		40,270	1,438	1,938	43,645		44,082	1,609	2,168	47,859		25,934			25,934		25,961			25,961
1 Values reflected are 2016 actual amount of investment tax expenditures as stated in the 2016 report.					•												•			

¹ Values reflected are 2016 actual amount of investment tax expenditures as stated in the 2016 report. ² Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

⁵The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

³ The 2018 projections of investment tax expenditure for income tax incentives were computed using the 2017 - 2018 growth rate of value of imports.

⁴ The investment tax expenditure on iTH was computed by applying the regular income tax rate of 30% to the net taxable income.

Table J.1.d.
2017 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2016-2018
SUBIC BAY METROPOLITAN AUTHORITY (SBMA)
(In thousand passes)

			2016							201	7							2018		J
			Actual ¹				ı	Programmed ²					Actual					Projection ³	T	
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁴	Special Income Tax Rate ⁵	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-																			
Agriculture and fishery (fishery)										-										
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing																				
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Energy	-	53,578	168	233	53,979		57,344	188	261	57,793	-	23,660	794	2,743	27,196	-	23,687	869	3,002	27,559
Energy (coal, diesel)										-			-							
Energy (refining, storage, marketing and distribution of petroleum products)	-	53,004	156	180	53,340	-	56,730	175	201	57,106	-	23,660	794	2,741	27,195	-	23,687	869	3,001	27,557
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro) Energy (renewable energy - solar)	-		-	-	-	-		-				-			-		-	-		
Energy (renewable energy - solar) Energy (renewable energy - unspecified)		574	11	53	639		614	13	60	687	-			2	2			-	2	2
Energy (renewable energy - wind)	-	-	- '	-	-	-	-	-	-	-	-	-	-			-	-	-		
IV. Manufacturing		807,177	262,487	1,114,746	2,184,410		871,516	293,688	1,247,254	2,412,459		887,389	112,563	575,916	1,575,869		888,096	123,228	630,482	1,641,806
Manufacturing (chemicals)	-	-	-	19	19	-	-	-	21	21	-	-	4,150	46,936	51,087	-	-	4,544	51,383	55,927
Manufacturing (electronics, electrical products, semicon)	-	540,689	79,253	636,598	1,256,540	-	583,787	88,674	712,269	1,384,730	-	482,618	28,322	232,740	743,680	-	483,002	31,006	254,791	768,799
Manufacturing (industrial goods, machines)	-	45,157	36,145	92,259	173,561	-	48,756	40,441	103,226	192,423	-	44,490	4,848	25,671	75,009	-	44,525	5,307	28,103	77,936
Manufacturing (food, food processing)	-	4,338			4,338	-	4,684			4,684	-	1,237	13,256	37,156	51,649	-	1,238	14,512	40,677	56,427
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	1,798	9,110	17,004	27,913	-	1,942	10,193	19,026	31,160	-	2,639	697	1,836	5,171	-	2,641	763	2,010	5,413
Manufacturing (glass, plastic, ceramic) Manufacturing (wood, paper, rubber products)	-	28,142 17.411	11,683 3,740	26,923 9.875	66,749 31.027		30,386 18,799	13,072 4.185	30,124 11.049	73,581 34.033	-	115,164 35,102	850 4.302	1,412 6.405	117,426 45.809	-	115,255 35,130	931 4.709	1,546 7.012	117,732 46,851
Manufacturing (wood, paper, rubber products) Manufacturing (metals, steel)		32,072	445	1,320	33,838		34,628	498	1,477	36,604	-	72,468	152	501	73,122		72,526	167	549	73,241
Manufacturing (personal care and healthcare products, medical products)	-	55,382	22,193	60,208	137,783	-	59,797	24,831	67,365	151,993	_	65,044	3,838	12,521	81,404	_	65,096	4,202	13,707	83,005
Manufacturing (personal goods)	-	-	18,295	89,587	107,882	-	-	20,469	100,237	120,706	-	-	1	2	3	-	-	2	2	3
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	82,186	81,622	180,952	344,760	-	88,737	91,324	202,462	382,523	-	68,628	52,146	210,736	331,510	-	68,683	57,086	230,702	356,472
V. Mining and quarrying																				
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. PPP projects																				
PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Services	262,958		263,525	551,052	2,258,672	289,319	1,271,463	294,850	616,555	2,472,187	381,067	1,299,645	90,509	221,377	1,992,598	381,489	1,300,672	99,084	242,352	2,023,598
Services (banking, financing)	71,625	2,374			73,999	79,520	2,636			82,156	123,821	93,790			217,611	123,977	93,908			217,885
Services (BPO - non-voice, software development, IT-related services, customer support)	35,802	96,721	1,069	9,424	143,016	39,272	106,096	1,197	10,544	157,109	40,741	37,448	234	9,446	87,868	40,783	37,486	256	10,341	88,867
Services (call center)		-	11.00	20.655	25 472		470	16.400	- 22.405	- 20.000		-	407	3,062	3,062	-	- 51	-	3,352	3,352
Services (R&D) Services (canteen and restaurant operation)		155 19.508	14,665 175	20,651 509	35,472 20.193		170 21.399	16,408 196	23,106 570	39,685 22,165	-	51 24.862	187 5	863 20	1,101 24.886	-	51 24.887	205	945 22	1,201 24,914
Services (canteen and restaurant operation) Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	- 0	289,765	113	1,383	291,261	- 0	318.116	127	1.547	319,791	- 3	122,754	292	434	123,482	- 3	122,838	320	475	123,635
Services (construction, leasing, real estate other than economic and low-cost holding, ecocore operator) Services (operator of training and learning centers, operator of medical and health facilities)	10,354	31,809	16,145	27,154	85,462	11,357	34,893	18,064	30,382	94,696	10,185	7,684	2,963	12,340	33,172	10,196	7,692	3,243	13,509	34,641
Services (other general services)	143,057	6,571	22,788	42,347	214,762	156,924	7,208	25,496	47,381	237,009	205,774	18,893	345	1,128	226,140	205,987	18,912	378	1,235	226,513
Services (warehousing, logistics, utilities, operator of sea ports and airports)	2,121	646,208	49,777	144,581	842,687	2,246	684,067	55,693	161,767	903,773	543	908,116	38,390	126,281	1,073,330	543	908,757	42,027	138,246	1,089,573
Services (wholesale, retail, trading)	-	88,025	158,793	305,003	551,821	-	96,877	177,668	341,258	615,803	-	86,048	48,094	67,803	201,945	-	86,140	52,650	74,227	213,018
VIII. Tourism		39,208	2,072	3,991	45,271		43,008	2,318	4,465	49,792	1,169	62,820	487	1,973	66,449	1,170	62,885	534	2,159	66,748
Tourism (accommodation, hotels, resort)	-	38,676 531	1,082 990	3,380 611	43,138 2,132	-	42,425 583	1,210 1,108	3,782 683	47,418 2,374	1,169	43,359 19,460	487	1,973	46,989 19,460	1,170	43,404 19,480	534	2,159	47,268 19,480
Tourism (medical tourism, other tourism-related services)	-	531				-	563				-	19,400	-	-	19,460	-	19,400	-	-	19,480
IX. Unfilled/ unspecified registered activity		-	3,262	479,520	482,782	<u> </u>	<u>-</u>	3,650	536,519	540,169							<u> </u>		<u> </u>	
Unfilled/unspecified registered activity	-	-	3,262	479,520	482,782	-	-	3,650	536,519	540,169	-	-	-	-	-	-	-	-	-	-
Total	262,958	2,081,099	531,514	2,149,543	5,025,114	289,319	2,243,331	594,694	2,405,055	5,532,399	382,236	2,273,513	204,354	802,009	3,662,112	382,660	2,275,340	223,715	877,996	3,759,711

Values reflected are 2016 actual amount of investment tax expenditures as stated in the 2016 report.

² Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

³ The 2018 projections of investment tax expenditure for incentives on customs duties were computed using the 2017 - 2018 growth rate of value of imports.

4 The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

⁵ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

Table J.1.d. 2017 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2016-2018 TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA) (in thousand pesce)

	1		2016 Actual ¹					Programmed	1 ²	20	017		Actual			1		2018 Projection		
			Actual					i'iogrammed					Actual					riojection		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁴	Special Income Tax Rate ⁵	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
Agriculture and fishery	- '			٠ -	-	٠ -		-	-	-				-	-			-	· -	
griculture and fishery (fishery)															-					
griculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Agriculture and fishery (seed production, growing of plants)	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
I. Economic and low-cost housing																				
conomic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
I. Energy																				
nergy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
nergy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
/. Manufacturing														<u> </u>	<u> </u>				. <u> </u>	
fanufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
fanufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
fanufacturing (industrial goods, machines)	-	-	-	-	-			-	-	-	-	-	-	-	-	-	-	-	-	
lanufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
fanufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
fanufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
fanufacturing (wood, paper, rubber products)	-	-	-	-	-			-	-	-	-	-	-	-	-	-	-	-	-	
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
fanufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
lanufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
lanufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Mining and quarrying																				
fining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
/I. PPP projects																				
PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
/II. Services																				
Services (banking, financing)	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
services (call center)		-	-	-	-	-		-	-		-	-	-	-	-	-	-	-	-	
Services (R&D)		-	-	-	-	-		-	-		-	-	-	-	-	-	-	-	-	
ervices (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
ervices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
services (other general services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
rervices (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
/III. Tourism											27,130				27,130					27,1
ourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-	27,130	-	-	-	27,130	27,158	-	-	-	27,1
ourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Unfilled/ unspecified registered activity	13,771				13,771	15,033				15,033					<u> </u>					
Infilled/unspecified registered activity	13,771	-	-	-	13,771	15,033	-	-	-	15,033	-	-	-	-	-	-	-	-	-	-
otal	13,771				13,771	15,033		_		15,033	27,130			-	27,130	27,158				27,1

¹ Values reflected are 2016 actual amount of investment tax expenditures as stated in the 2016 report.

 $^{^{2}}$ Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

³ The 2018 projections of investment tax expenditure for income tax incentives were computed using the 2017 - 2018 growth rate of value of imports.

⁴ The investment tax expenditure on iTH was computed by applying the regular income tax rate of 30% to the net taxable income.

⁵ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

Table J.1.d.
2017 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2016-2018
ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA)
(in thousand pesses)

			2016 Actual ¹					Programmed	2	21	17		Actual					2018 Projection ³		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁴	Special Income Tax Rate ⁵	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	٠.			-		-		-		-		-	-	-		-	
Agriculture and fishery (fishery)																				
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	_	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing																				
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Energy					. <u> </u>															
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing		1,835		. <u> </u>	1,835		1,981			1,981		4,937	128	597	5,661		4,941	140	653	5,73
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	1,835	-	-	1,835	-	1,981	-	-	1,981	-	1,239	-	-	1,239	-	1,240	-	-	1,24
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-	-	3,698	128	597	4,423	-	3,701	140	653	4,49
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products) Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-			-			-	-	-	-		-				-	-	-	-
V. Mining and quarrying	_		_	_	_	_	_	_	_		_		_	_				_		-
Mining and quarrying		-	-	-							-		-		-			-		-
VI. PPP projects								-												
PPP projects	-	-	-	-	-	-		-			-	-	-	-	-	-	-	-	-	-
VII. Services																				
Services (banking, financing)		-	-	-							-		-	-	-	-		-		-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Tourism				- <u> </u>													<u> </u>			
Tourism (accommodation, hotels, resort) Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	8,675	4.865	_	_	13.540	9,470	5,311			14,781	2,684		_	_	2,684	2,687		_	_	2,68
Unfilled/unspecified registered activity	8,675	4,865		- 	13,540	9,470	5,311	-		14,781	2,684				2,684				-	2,68
	0.675	6 700			45.275	0.470	7 200			46 700	2 624	4.007	400	F^-	0.045	2 607	4044	440	650	
Total	8,675	6,700	-		15,375	9,470	7,292	-	-	16,762	2,684	4,937	128	597	8,345	2,687	4,941	140	653	8,42

¹ Values reflected are 2016 actual amount of investment tax expenditures as stated in the 2016 report.

² Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

³ The 2018 projections of investment tax expenditure for income tax incentives were computed using the 2017 - 2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2017 - 2018 growth rate of value of imports.

⁴ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

⁵ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.