

Table B.20
DOMESTIC DEBT SERVICE FOR REGULAR LIABILITIES OF THE NATIONAL GOVERNMENT, 2016-2018 ^{a/}
(In Million Pesos)

| Particulars | 2016 ^{b/} | | | | 2017 | | | | 2018 | | | |
|---|--------------------|----------------------------------|-----------------|-------------------|--------------------------------|----------------------------------|-----------------|-------------------|--------------------------------|----------------------------------|-----------------|-------------------|
| | Interest Payment | Principal Amortization | | Total | Interest Payment ^{d/} | Principal Amortization | | Total | Interest Payment ^{d/} | Principal Amortization | | Total |
| | | Redemption from the Sinking Fund | Others | | | Redemption from the Sinking Fund | Others | | | Redemption from the Sinking Fund | Others | |
| GRAND TOTAL | 205,426.11 | 309,429.71 | 2,445.00 | 517,301.82 | 237,172.00 | 227,184.50 | 3,359.23 | 467,715.73 | 248,372.79 | 262,099.87 | 4,101.08 | 514,573.74 |
| Treasury Bills | 529.00 | 0.00 | 0.00 | 529.00 | 4,758.76 | 0.00 | 0.00 | 4,758.76 | 12,752.18 | 0.00 | 0.00 | 12,752.18 |
| Fixed Rate Treasury Bonds | 98,440.00 | 113,868.00 | 0.00 | 212,308.00 | 128,136.95 | 201,682.59 | 0.00 | 329,819.54 | 122,402.25 | 262,099.87 | 0.00 | 384,502.12 |
| Benchmark Bonds | <u>63,942.00</u> | <u>144,224.21</u> | <u>0.00</u> | <u>208,166.21</u> | <u>55,714.56</u> | <u>0.00</u> | <u>0.00</u> | <u>55,714.56</u> | <u>55,714.56</u> | <u>0.00</u> | <u>0.00</u> | <u>55,714.56</u> |
| 7 Year | 3,069.00 | 87,696.30 | 0.00 | 90,765.30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 Year | 16,859.00 | 56,527.91 | 0.00 | 73,386.91 | 11,701.31 | 0.00 | 0.00 | 11,701.31 | 11,701.31 | 0.00 | 0.00 | 11,701.31 |
| 10.5 Year | 3,692.00 | 0.00 | 0.00 | 3,692.00 | 3,691.63 | 0.00 | 0.00 | 3,691.63 | 3,691.63 | 0.00 | 0.00 | 3,691.63 |
| 20 Year | 20,467.00 | 0.00 | 0.00 | 20,467.00 | 20,466.97 | 0.00 | 0.00 | 20,466.97 | 20,466.97 | 0.00 | 0.00 | 20,466.97 |
| 25 Year | 19,855.00 | 0.00 | 0.00 | 19,855.00 | 19,854.65 | 0.00 | 0.00 | 19,854.65 | 19,854.65 | 0.00 | 0.00 | 19,854.65 |
| Retail Treasury Bonds | <u>41,719.11</u> | <u>51,337.50</u> | <u>0.00</u> | <u>93,057.61</u> | <u>46,129.56</u> | <u>25,501.91</u> | <u>0.00</u> | <u>71,631.47</u> | <u>54,228.46</u> | <u>0.00</u> | <u>0.00</u> | <u>54,228.46</u> |
| 3 Year | 0.00 | 0.00 | 0.00 | 0.00 | 3,866.02 | 0.00 | 0.00 | 3,866.02 | 7,732.05 | 0.00 | 0.00 | 7,732.05 |
| 5 Year | 412.00 | 27,493.62 | 0.00 | 27,905.62 | 0.00 | 0.00 | 0.00 | 0.00 | 2,500.00 | 0.00 | 0.00 | 2,500.00 |
| 7 Year | 2,940.00 | 23,843.88 | 0.00 | 26,783.88 | 1,267.13 | 25,501.91 | 0.00 | 26,769.04 | 3,000.00 | 0.00 | 0.00 | 3,000.00 |
| 10 Year | 13,985.58 | 0.00 | 0.00 | 13,985.58 | 16,613.88 | 0.00 | 0.00 | 16,613.88 | 16,613.88 | 0.00 | 0.00 | 16,613.88 |
| 15 Year | 5,615.65 | 0.00 | 0.00 | 5,615.65 | 5,615.65 | 0.00 | 0.00 | 5,615.65 | 5,615.65 | 0.00 | 0.00 | 5,615.65 |
| 20 Year | 7,795.07 | 0.00 | 0.00 | 7,795.07 | 7,795.07 | 0.00 | 0.00 | 7,795.07 | 7,795.07 | 0.00 | 0.00 | 7,795.07 |
| 25 Year | 10,971.81 | 0.00 | 0.00 | 10,971.81 | 10,971.81 | 0.00 | 0.00 | 10,971.81 | 10,971.81 | 0.00 | 0.00 | 10,971.81 |
| Onshore Dollar Bonds | <u>420.00</u> | <u>0.00</u> | <u>0.00</u> | <u>420.00</u> | <u>687.50</u> | <u>0.00</u> | <u>0.00</u> | <u>687.50</u> | <u>701.25</u> | <u>0.00</u> | <u>0.00</u> | <u>701.25</u> |
| 10.5 Year | 420.00 | 0.00 | 0.00 | 420.00 | 687.50 | 0.00 | 0.00 | 687.50 | 701.25 | 0.00 | 0.00 | 701.25 |
| Agrarian Reform Bonds | 376.00 | 0.00 | 2,445.00 | 2,821.00 | 502.01 | 0.00 | 3,359.11 | 3,861.12 | 1,074.09 | 0.00 | 4,100.96 | 5,175.05 |
| CB-BoL (T/Bonds) | 0.00 | 0.00 | 0.00 | 0.00 | 1,242.66 | 0.00 | 0.00 | 1,242.66 | 1,500.00 | 0.00 | 0.00 | 1,500.00 |
| Backpay Obligations, RA 304 ^{c/} | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.05 | 0.05 | 0.00 | 0.00 | 0.05 | 0.05 |
| Backpay Obligations, RA 897 ^{c/} | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.05 | 0.05 | 0.00 | 0.00 | 0.05 | 0.05 |
| Guerilla Currency Notes, RA 369 ^{c/} | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.02 | 0.02 | 0.00 | 0.00 | 0.02 | 0.02 |

Notes:

a/ Based on outstanding government securities issued as of 31 May 2017

b/ Based on actual data reported in the Cash Operations Report

c/ Based on PVAO partial approved claims forwarded by the Fund Transfer Division of the BTr

d/ Includes IP from Central Bank restructuring (T/bills and T/bonds) as funding were already sourced from the general fund. The reclassification was approved during the DBCC-ETB meeting last December 2016 and with approval from COA.

Assumptions Used:

| | <u>2017</u> | <u>2018</u> |
|---------|-------------|-------------|
| 364-day | 3.25% | 3.25% |
| US\$/P | P50.00 | P51.00 |

Source: Bureau of the Treasury