

Table B.26
NATIONAL GOVERNMENT CASH DISBURSEMENTS, 2014-2016
(In Million Pesos)

PARTICULARS	2014 Actual	2015 Program	2016 Proposed
CURRENT OPERATING EXPENDITURES	<u>1,616,725</u>	<u>1,985,747</u>	<u>2,198,160</u>
<i>Percent of GDP</i>	<i>12.8</i>	<i>14.3</i>	<i>14.3</i>
Personnel Services	603,603	743,164	810,811
Maintenance and Other Operating Expenditures ^{1/}	308,729	424,775	486,227
Subsidy ^{1/}	80,440	118,620	139,954
Allotment to LGUs	273,236	311,888	342,896
Interest Payments	321,185	361,825	392,797
Tax Expenditure	29,532	25,475	25,475
CAPITAL OUTLAYS	<u>351,499</u>	<u>546,667</u>	<u>780,823</u>
<i>Percent of GDP</i>	<i>2.8</i>	<i>3.9</i>	<i>5.1</i>
Infrastructure and Other Capital Outlays ^{2/}	275,985	431,569	628,176
Equity	1,748	2,925	31,005
Capital Transfers to LGUs	73,766	112,173	121,642
CARP-Land Acquisition and Credit ^{3/}	-	-	-
NET LENDING	<u>13,395</u>	<u>26,500</u>	<u>26,500</u>
<i>Percent of GDP</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>
GRAND TOTAL	<u>1,981,619</u>	<u>2,558,914</u>	<u>3,005,483</u>
<i>Percent of GDP</i>	<i>15.7</i>	<i>18.4</i>	<i>19.5</i>

Note:

<i>Infrastructure Outlays (Obligation basis)</i>	<u>346,245</u>	<u>595,767</u>	<u>766,545</u>
<i>Percent of GDP</i>	<i>2.7</i>	<i>4.3</i>	<i>5.0</i>
<i>NG Infrastructure</i>	264,471	468,051	594,667
<i>GOCC Subsidy for Infra ^{4/}</i>	37,055	47,068	68,698
<i>LGU Infra Transfer ^{5/}</i>	44,719	80,648	103,180
<i>Nominal GDP</i>	12,642,736	13,919,080	15,376,569

1/ For consistency, FYs 2014 (actual) and FY 2015- FY 2016 estimated premiums for the National Health Insurance Program for poor and near poor families, allocated under the DOH Budget are reflected as disbursements under Subsidy (Budgetary Support to GOCCs-PHIC).

2/ Excludes subsidy to GOCCs and LGU Infra Transfer intended for infrastructure projects

3/ As of June 30, 2015, cash balance amounting to P5.9 billion is still available at Land Bank of the Philippines for the purpose.

4/ Corresponds to subsidy and equity contributions to GOCCs intended for implementation of infrastructure projects.

5/ FY 2016 Estimate represents 20% of IRA intended for development projects and infrastructure projects under the Local Government Support Fund.

Source: DBM, DOF, NEDA