

**Table B.20**  
**NATIONAL GOVERNMENT DEBT SERVICE EXPENDITURES, 2014-2016**  
(In Million Pesos)

Particulars	2014 <sup>a/</sup>			2015			2016		
	Domestic	Foreign	Total	Domestic	Foreign	Total	Domestic	Foreign	Total
<b>INTEREST PAYMENTS</b>	<b><u>220,494</u></b>	<b><u>100,690</u></b>	<b><u>321,185</u></b>	<b><u>267,244</u></b>	<b><u>94,582</u></b>	<b><u>361,825</u></b>	<b><u>295,926</u></b>	<b><u>96,871</u></b>	<b><u>392,797</u></b>
NG Regular	220,494 <sup>b/</sup>	100,690 <sup>b/</sup>	321,185	267,244 <sup>b/</sup>	94,582 <sup>b/</sup>	361,825	295,926 <sup>b/</sup>	96,871 <sup>b/</sup>	392,797
Assumed Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Philippine Export-Import Credit Agency	0	0	0	0	0	0	0	0	0
Philippine National Bank	0	0	0	0	0	0	0	0	0
Development Bank of the Philippines	0	0	0	0	0	0	0	0	0
National Development Company	0	0	0	0	0	0	0	0	0
<b>PRINCIPAL AMORTIZATION</b>	<b><u>225,171</u></b>	<b><u>129,377</u></b>	<b><u>354,548</u></b>	<b><u>290,910</u></b>	<b><u>123,091</u></b>	<b><u>414,001</u></b>	<b><u>230,060</u></b>	<b><u>117,643</u></b>	<b><u>347,703</u></b>
NG Regular	225,171 <sup>c/</sup>	129,377 <sup>c/</sup>	354,548	290,910	123,091	414,001	229,482	113,835	343,316
Assumed Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>579</u> <sup>d/</sup>	<u>3,808</u> <sup>d/</sup>	<u>4,387</u>
Philippine Export-Import Credit Agency	0	0	0	0	0	0	0	35	35
Philippine National Bank	0	0	0	0	0	0	0	3,773	3,773
Development Bank of the Philippines	0	0	0	0	0	0	479	0	479
National Development Company	0	0	0	0	0	0	99	0	99
<b>GRAND TOTAL</b>	<b><u>445,665</u></b>	<b><u>230,067</u></b>	<b><u>675,732</u></b>	<b><u>558,154</u></b>	<b><u>217,673</u></b>	<b><u>775,827</u></b>	<b><u>525,987</u></b>	<b><u>214,513</u></b>	<b><u>740,500</u></b>

*Notes:*

*a/ Based on actual data reported in the Cash Operations Report*

*b/ Includes amortization of discounts/premiums from bond exchange and reissuance of Treasury bonds*

*c/ Includes bond exchange*

*d/ Includes amortization payable upon demand*

Source: Bureau of the Treasury