

Table D.3
OUTSTANDING DEBT OF THE NATIONAL GOVERNMENT, AS OF YEAR-END, 2013-2015 ^{a/}
(In Million Pesos)

Particulars	Outstanding at the Beginning	2013		Outstanding at the Beginning	2014		Outstanding at the Beginning	2015		Outstanding at the End
		Added Borrowings	Principal Payments		Added Borrowings	Principal Payments		Added Borrowings	Principal Payments	
DOMESTIC	<u>3,293,935</u>	<u>682,563</u>	<u>417,999</u>	<u>3,558,499</u>	<u>1,007,397</u>	<u>552,738</u>	<u>4,013,158</u>	<u>902,612</u>	<u>413,588</u>	<u>4,502,182</u>
Regular Accounts	3,293,357	682,563 ^{b/}	417,999 ^{c/}	3,557,921	1,007,397 ^{b/}	552,738 ^{c/}	4,012,579	902,612 ^{b/}	413,010 ^{c/}	4,502,182
Assumed Liabilities ^{d/}	<u>579</u>	<u>0</u>	<u>0</u>	<u>579</u>	<u>0</u>	<u>0</u>	<u>579</u>	<u>0</u>	<u>579</u>	<u>0</u>
Philippine National Bank	0	0	0	0	0	0	0	0	0	0
Development Bank of the Philippines	479	0	0	479	0	0	479	0	479	0
National Power Corporation	0	0	0	0	0	0	0	0	0	0
National Development Company	99	0	0	99	0	0	99	0	99	0
EXTERNAL	<u>1,958,354</u>	<u>33,665</u>	<u>120,998</u>	<u>1,871,021</u>	<u>154,166</u>	<u>126,264</u>	<u>1,898,923</u>	<u>145,723</u>	<u>74,802</u>	<u>1,969,844</u>
Regular Accounts	1,954,627	33,665	120,996	1,867,295	154,166	126,264	1,895,197	145,723	71,076	1,969,844
Assumed Liabilities ^{d/}	<u>3,728</u>	<u>0</u>	<u>2</u>	<u>3,726</u>	<u>0</u>	<u>0</u>	<u>3,726</u>	<u>0</u>	<u>3,726</u>	<u>0</u>
Philippine National Bank	3,692	0	0	3,692	0	0	3,692	0	3,692	0
Development Bank of the Philippines	0	0	0	0	0	0	0	0	0	0
National Power Corporation	0	0	0	0	0	0	0	0	0	0
Philguarantee/PHILEXIM	34	0	0	34	0	0	34	0	34	0
National Development Company	2	0	2	0	0	0	0	0	0	0
Philippine Airlines	0	0	0	0	0	0	0	0	0	0
GRAND TOTAL	<u>5,252,289</u>	<u>716,228</u>	<u>538,997</u>	<u>5,429,520</u>	<u>1,161,563</u>	<u>679,002</u>	<u>5,912,081</u>	<u>1,048,335</u>	<u>488,390</u>	<u>6,472,026</u>
Foreign Exchange Rate Used:	43.50	43.50	43.50	43.50	43.50	43.50	43.50	43.50	43.50	43.50

Notes:

a/ Third currency converted to US\$ using BSP reference rate as of 30 May 2014.

b/ Added borrowings include Agrarian Reform Bonds as submitted by LBP.

c/ Equivalent to redemption from the Sinking Fund, and payment of matured Treasury Bills and Agrarian Reform Bonds

d/ Includes assumed contingent liabilities payable upon demand

Source: Bureau of the Treasury