

Table C.1
REVENUE PROGRAM, BY SOURCE, 2013 - 2017 ^{a/}
(In Million Pesos)

Particulars	2013	2014	2015	2016	2017
TAX REVENUES	<u>1,535,698</u>	<u>1,879,918</u>	<u>2,194,427</u>	<u>2,612,317</u>	<u>2,956,082</u>
Taxes on Net Income and Profits	718,210	877,210	1,032,120	1,267,799	1,453,387
Taxes on Property	3,552	5,060	5,017	5,954	6,989
Taxes on Domestic Goods and Services	<u>509,010</u>	<u>589,553</u>	<u>700,821</u>	<u>817,818</u>	<u>921,307</u>
General Sales, Turnover or VAT	250,619	310,672	371,360	453,987	513,962
Selected Excises on Goods	118,906	128,195	151,266	160,430	177,538
Selected Taxes on Services	59,921	66,709	78,433	91,686	106,678
Taxes on the Use of Goods or Property or Permission to Perform Activities	574	721	707	785	868
Other Existing Taxes	78,990	83,256	99,055	110,929	122,262
Taxes on International Trade and Transactions	304,925	408,096	456,468	520,746	574,400
NON-TAX REVENUES	<u>177,459</u>	<u>136,133</u>	<u>140,906</u>	<u>146,483</u>	<u>158,404</u>
Fees and Charges	30,541	32,871	34,369	35,234	48,135
Income from Treasury Operations	<u>47,466</u>	<u>35,622</u>	<u>37,308</u>	<u>36,365</u>	<u>32,155</u>
Interest Income on NG Deposits	3,432	2,178	2,306	2,431	5,029
Interest on Advances to GOCCs	190	750	755	770	530
Income from BSF/SSF	37,201	26,563	27,976	26,743	21,459
Guarantee Fee	2,245	3,600	3,700	3,800	2,600
Government Services	4,398	2,531	2,571	2,621	2,537
NG Income Collected by BTr	<u>33,547</u>	<u>20,615</u>	<u>20,670</u>	<u>21,725</u>	<u>21,937</u>
Dividends on Shares of Stocks	18,903	5,500	5,500	5,500	5,500
NG Share in Airport Terminal Fee	481	465	470	475	579
NG Share in PAGCOR Income	13,039	14,000	14,000	15,000	14,500
NG Share in MIAA Profit	1,124	650	700	750	1,358
Other Existing Non-Tax Revenues	65,584	47,025	48,559	53,159	56,177
Foreign Grants	321	-	-	-	-
PRIVATIZATION	2,936	2,000	2,000	2,000	2,000
TOTAL REVENUES	<u>1,716,093</u>	<u>2,018,051</u>	<u>2,337,333</u>	<u>2,760,800</u>	<u>3,116,487</u>

Source: Department of Finance
Numbers may not add up due to rounding.

^{a/} Includes incremental revenues from Republic Act No. 10351 (Sin Tax Reform Law of 2012), as follows:

Sin Products	2013	2014	2015	2016	2017
Cigarettes	35,385	29,560	33,520	37,090	40,900
Fermented Liquor	9,332	6,990	9,520	12,060	15,460
Distilled Spirits	-	<u>6,310</u>	<u>7,590</u>	<u>7,710</u>	<u>7,820</u>
Total	<u>44,717</u>	<u>42,860</u>	<u>50,630</u>	<u>56,860</u>	<u>64,180</u>