

Table B.19
DOMESTIC DEBT SERVICE FOR REGULAR LIABILITIES OF THE NATIONAL GOVERNMENT, 2007-2009 1/

(In Million Pesos)

PARTICULARS	2 0 0 7				2 0 0 8				2 0 0 9			
	INTEREST PAYMENT	PRINCIPAL AMORTIZATION	REDEMPTION FROM THE SINKING FUND	TOTAL	INTEREST PAYMENT	PRINCIPAL AMORTIZATION	REDEMPTION FROM THE SINKING FUND	TOTAL	INTEREST PAYMENT	PRINCIPAL AMORTIZATION	REDEMPTION FROM THE SINKING FUND	TOTAL
GRAND TOTAL	<u>157,219.90</u>	<u>26,780.08</u>	<u>279,765.69</u>	<u>463,765.67</u>	<u>183,690.06</u>	<u>2,320.85</u>	<u>208,876.44</u>	<u>394,887.35</u>	<u>191,106.74</u>	<u>24,879.91</u>	<u>280,989.36</u>	<u>496,976.01</u>
Treasury Bills	20,328.00	0.00	0.00	20,328.00	34,527.00		0.00	34,527.00	36,541.00	0.00	0.00	36,541.00
Treasury Notes	6.68	0.00	381.90	388.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fixed Rate T/Bonds	87,279.72	0.00	178,148.89	265,428.61	94,035.11	0.00	146,176.36	240,211.47	108,481.91	0.00	123,322.90	231,804.81
	115,850.09											
Benchmark Bonds	<u>28,570.37</u>	<u>0.00</u>	<u>30,329.20</u>	<u>58,899.57</u>	<u>37,262.46</u>	<u>0.00</u>	<u>0.00</u>	<u>37,262.46</u>	<u>32,648.48</u>	<u>0.00</u>	<u>134,000.41</u>	<u>166,648.89</u>
3 Year	11,815.31	0.00	20,355.07	32,170.38	15,563.31	0.00	0.00	15,563.31	9,868.29	0.00	134,000.41	143,868.70
5 Year	5,560.63	0.00	9,974.13	15,534.76	9,159.52	0.00	0.00	9,159.52	9,741.97	0.00	0.00	9,741.97
7 Year	4,060.04	0.00	0.00	4,060.04	4,832.48	0.00	0.00	4,832.48	5,315.28	0.00	0.00	5,315.28
10 Year	7,134.39	0.00	0.00	7,134.39	7,707.15	0.00	0.00	7,707.15	7,722.94	0.00	0.00	7,722.94
Retail T-Bonds	<u>15,505.01</u>	<u>0.00</u>	<u>65,615.70</u>	<u>81,120.71</u>	<u>14,573.31</u>	<u>0.00</u>	<u>33,442.08</u>	<u>48,015.39</u>	<u>11,501.00</u>	<u>0.00</u>	<u>16,003.55</u>	<u>27,504.55</u>
3 Year	2,504.26	0.00	22,218.67	24,722.93	2,817.49	0.00	0.00	2,817.49	2,817.49	0.00	0.00	2,817.49
5 Year	13,000.75	0.00	43,397.03	56,397.78	11,755.82	0.00	33,442.08	45,197.90	8,683.51	0.00	16,003.55	24,687.06
Fixed Rate Promissory Notes	<u>3,761.36</u>	<u>0.00</u>	<u>5,290.00</u>	<u>9,051.36</u>	<u>2,621.26</u>	<u>0.00</u>	<u>25,370.00</u>	<u>27,991.26</u>	<u>686.75</u>	<u>0.00</u>	<u>0.00</u>	<u>686.75</u>
5 Year	3,074.61	0.00	5,290.00	8,364.61	1,934.51	0.00	25,370.00	27,304.51	0.00	0.00	0.00	0.00
7 Year	686.75	0.00	0.00	686.75	686.75	0.00	0.00	686.75	686.75	0.00	0.00	686.75
RPB/PHILSUCOM	<u>408.56</u>	<u>0.00</u>	<u>0.00</u>	<u>408.56</u>	<u>204.28</u>	<u>0.00</u>	<u>3,888.00</u>	<u>4,092.28</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
3 Year	408.56	0.00	0.00	408.56	204.28	0.00	3,888.00	4,092.28	0.00	0.00	0.00	0.00
ZERO COUPON BONDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,662.50</u>	<u>7,662.50</u>
5 Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,662.50	7,662.50
12 Year Peso Denominated T/Bonds	849.42	24,860.41	0.00	25,709.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agrarian Reform Bonds	510.78	1,918.92	0.00	2,429.70	466.64	2,318.50	0.00	2,785.14	1,247.60	4,955.02	0.00	6,202.62
Backpay Obligations, RA 304*	0.00	0.00	0.00	0.00	0.00	0.30	0.00	0.30	0.00	0.30	0.00	0.30
Backpay Obligations, RA 897*	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	1.00	0.00	1.00
Guerilla Currency Notes, RA 369*	0.00	0.00	0.00	0.00	0.00	0.30	0.00	0.30	0.00	0.30	0.00	0.30
Non-negotiable Non-interest Bearing												
Promissory Notes, issued to CB, RA2052	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,269.74	0.00	13,269.74
IMF Demand PN CA 2052,2686 & 4860**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,599.07	0.00	6,599.07
IDA Demand PN RA 2817 & PD No. 41**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.87	0.00	20.87
MIGA RA 2052 & RA 4862**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.79	0.00	21.79
IFAD Demand RA 2052 & PD No. 41**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.07	0.00	11.07
Contribution to G-24 Research Program***	0.00	0.75	0.00	0.75	0.00	0.75	0.00	0.75	0.00	0.75	0.00	0.75

Note: Based on outstanding placement of gs as of June 30, 2008 and assumes that the 25 Year Bond with interest rate of 15.0% p.a. shall be issued to GSIS in December, 2008 to cover the settlement of P6.46B GSIS premium receivables from DBM.

Assumptions Used:

1/ Excludes T-Bills		2008	2009
*Based on partial approved claims forwarded by PVAO.	91-day	8.00%	6.00%
**Obligations to be paid upon demand and chargeable against DFA/ICF.	182-day	9.00%	7.00%
***Chargeable against DFA/ICF	US\$/P	45.00	45.00

Source: Bureau of the Treasury